

MINUTES

SC Department of Labor, Licensing, & Regulation
Board of Accountancy

Special Called Board Meeting

September 24, 2019
SYNERGY OFFICE PARK
KINGSTREE BUILDING, ROOM 108
110 CENTERVIEW DRIVE
COLUMBIA, S.C. 29210

NOTE: These minutes are a record of the motions and official actions taken by the Board and a brief summary of the meeting.

1. Call to Order

Todd Dailey, CPA, Chair, was present and called the meeting of the South Carolina Board of Accountancy to order on September 24, 2019, at 10:00 am, with a quorum present. Other Board members present were: Tanya Greenlee, CPA, Ellen Adkins, CPA, David Nichols, Accounting Practitioner, Brian Johnson, CPA, Michael Putich, CPA, Gale Bell, Accounting Practitioner, and Bob Wood, Public Member. LLR staff members participating in the meeting included: Susanna Sharpe, CPA, Administrator, Chelsea Buchanan, Program Coordinator, Courtney Wise, Program Assistant, Mary League, and Advice Counsel.

2. Consideration of Excuses for Absences of Board Members

Motion

Ellen Adkins made a motion to excuse Mark Crocker, CPA, from the meeting. Gale Bell seconded the motion, which carried unanimously.

3. Adoption of Agenda

Motion

Gale Bell made a motion to approve the agenda. Ellen Adkins seconded the motion, which carried unanimously.

4. New Business

A. Presentation by Director Emily Farr and Abhijit Deshpande

LLR Director Emily Farr presented a brief summary of the findings of the fee analysis the agency has been conducting for each Board. As a result of many factors including a decline in applications over time, the agency proposes increasing renewal fees for individuals from \$80 to \$120, and increasing firm renewal from \$50 to \$75. No other fees would be changed.

Motion

Gale Bell made a motion to approve the fee analysis findings with suggested increases and amend regulation 10-2 accordingly. Brian Johnson seconded the motion, which carried unanimously.

5. Chair's Remarks

Chair Todd Dailey did not have any comments.

6. Old Business

Chair Todd Dailey spoke briefly to summarize the work of the Task Force, which has been ongoing since early 2018. Several Board members and participants from other interested parties were a part of the Task Force and have worked diligently to produce the most recent draft, which was made available prior to the meeting for comment. A few Board members as well as SCACPA submitted several comments for discussion and consideration today. Board members discussed the comments submitted and stated that the proposed their mission of protecting the public and making the regulations as clear as possible.

Motion

Ellen Adkins made a motion to go into executive session for legal advice. Gale Bell seconded the motion, which carried unanimously.

Motion

Gale Bell made a motion to come out of executive session. Ellen Adkins seconded the motion, which carried unanimously. It is noted that no votes were taken during executive session.

Motion

Ellen Adkins made a motion to adopt the proposed amended regulations forward as written with the discussed changes to Regulation 1-01(C) and Regulation 1-08(D)(2)(b)(5), and allow Board staff authority to correct any scrivener's errors. Gale Bell seconded the motion, which carried unanimously. Bob Wood had to leave the meeting and was not present for the vote.

7. Public Comment

David Knoble thanked the Board for allowing the opportunity to participate in the Regulation Task Force and expressed the Association's hope to continue working with the Board in the future.

8. Adjournment

Motion

With no further business to be discussed at this time, Gale Bell made a motion to adjourn the meeting at 12:00 p.m. on September 24, 2019. Ellen Adkins seconded the motion, which carried unanimously.