

Minutes
S. C. Department of Labor, Licensing & Regulation
Board of Accountancy
Special Called Meeting
Thursday, September 20, 2018, 9:00am
SYNERGY OFFICE PARK, KINGSTREE BUILDING, ROOM 202-03
110 CENTERVIEW DRIVE, COLUMBIA, S.C. 29210

NOTE: These minutes are a record of the motions and official actions taken by the Board and a brief summary of the meeting.

1. Call to Order

Todd Dailey, CPA, Chair, was present and called the meeting of the South Carolina Board of Accountancy to order on September 20, 2018, at 9:00am, with a quorum present. Other Board members present were: Charles Alvis, CPA, Vice Chair, Gale Bell, Accounting Practitioner, Bob Wood, Public Member, David Nichols, Accounting Practitioner, Tanya Greenlee, CPA, Ellen Adkins, CPA, Brian Johnson, CPA, and Mark Crocker, CPA. LLR staff members participating in the meeting included: Doris Cubitt, CPA, Administrator, Susanna Sharpe, CPA, Assistant Administrator, and Mary League, Advice Counsel.

2. Approval of Agenda

Motion

Ellen Adkins made a motion to approve the agenda. Tanya Greenlee seconded the motion, which carried unanimously.

3. A. Regulation/Legislative Committee Report

The Board discussed changes to the regulations that the committee has been working on since the previous Board meeting. The changes made include adjusting the reciprocity requirements so that they align better with the statute, changes to CPE guidelines, and responsibilities of firms in regards to succession planning and record keeping.

Motion

Ellen Adkins made a motion to adopt the new draft of regulations with the changes discussed during the meeting. Gale Bell seconded the motion, which carried unanimously.

B. NASBA Center for the Public Trust Ethics Courses

At the August Board meeting the Board saw a presentation of an ethics course that could be created for annual SC specific ethics CPE, disciplinary purposes, as well as for initial licensure, however the Board did not take an official vote to pursue it during the meeting.

Motion

Charles Alvis made a motion that the Board pursue having the Center for the Public Trust create the three courses. David Nichols seconded the motion, which carried unanimously.

C. Travel Budget

The Board discussed the approved travel budget which was significantly lower than the budget the Board has approved.

Motion

Ellen Adkins made a motion that a committee be formed to address concerns about the budget with the agency administration. Gale Bell seconded the motion, which carried unanimously.

There were no public comments.

4. Adjournment
Motion

With no further business to discuss, Ellen Adkins made a motion to adjourn the meeting. Charles Alvis seconded the motion, which carried unanimously.

The September 20, 2018 special called meeting of the SC Board of Accountancy adjourned at 10:30am.