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UPDATE YOUR CONTACT INFORMATION

You must notify the Board if there are any changes in your address or contact information. If you have moved, changed your address, phone number, or email address, or changed employers, you can update your information [online](#).

- Individuals changing their name will need to include a copy of the legal document changing it.
- Resident Managers have the responsibility to inform the Board of any changes regarding their firms' information within 30 days of the action.

SPOTLIGHT ON PEER REVIEW

Licensees often have questions about whether they are required to participate in peer review, as well as the peer review reporting requirements. Any licensee performing attest or compilation engagements must be enrolled in peer review. Even if a licensee only performs one of these engagements, they must enroll in peer review.

It is the licensee's responsibility to submit a copy of their most recent peer review report or proof of enrollment in peer review to Board staff, as these are not automatically sent to staff by the peer reviewer or the administering entity.

Peer review enrollment is required upon the issuance of the first report, and it is the licensee's responsibility to ensure that they only accept engagements that they are competent to perform.

Interested licensees can find more information about peer review, including how to enroll, at the [AICPA's peer review webpage](#).

PEER REVIEW FAQs

Do I need to sign up for peer review?

If you provide any of the services described in Regulation 1-09(A), then you will need to sign up for peer review. Regulation 1-09(A) states that a licensed firm providing any of the following services to the public shall enroll in a qualified peer review program:

1. Audits;
2. Reviews of financial statements;
3. Compilations of financial statements;
4. Examinations of prospective financial statements;
5. Compilations of prospective financial statements;
6. Agreed-upon procedures of prospective financial statements;
7. Examination of written assertions; and
8. Agreed-upon procedures of written assertions.

Do I need to enroll in peer review if I do a governmental audit?

Yes. Licensees who perform governmental audits must enroll in peer review.

When do I need to sign up for peer review?

Regulation 1-09(B) states that, "Upon the issuance of the first report provided to a client, the firm must enroll in a qualified peer review program. As long as these services are provided, continued participation in a qualified peer review program is required."

Do I need to send my peer review report to the Board?

Yes. As part of the renewal process, you are required to show that, within the preceding three years, you have undergone a peer review that meets the requirements as described in Section 40-2-255 of the S.C. Code of Laws and Regulation 1-09.

DISCIPLINARY ACTIONS

Information regarding complaints and ongoing investigations is confidential, however, you can access and search all public Board orders at: <https://eservice.llr.sc.gov/PublicOrdersWeb/?divisionId=15>.



BOARD MEMBERS:

Charles J. L. Brooks
 Deltrease Hart-Anderson, Accounting Practitioner
 Christopher S. Huggins, CPA, Vice Chair
 Jada W. McAbee, CPA, Chair
 David C. Nichols, Accounting Practitioner
 Janet M. Pierce, CPA
 Lora W. Prevatte, CPA
 Dwight C. Summers Jr., CPA
 Dean Kenneth Whitener, CPA, Secretary
 Walda C. Wildman, CPA
 Robert P. Wood, Esquire

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CALENDAR OF EVENTS

May 2022	
3	Board Meeting – Room 105
10	Confederate Memorial Day – CLOSED
12	New CPA Oath Ceremony
31	National Memorial Day – CLOSED
June 2022	
21	Board Meeting – Room 108

Unless otherwise noted, all Board meetings start at 10 a.m. Requests to appear before the Board, together with all related documentation, must be in writing and submitted at least 10 business days before the meeting. Written requests are to be sent to SC Board of Accountancy, PO Box 11329, Columbia, SC 29211-1329.

TOTAL LICENSEES AND REGISTRATIONS AS OF 3/31/2022

TYPE OF LICENSE/ REGISTRATION	ACTIVE
Accounting Firm In State	1,286
Accounting Firm Out of State	362
Accounting Practitioner	62
Certified Public Accountant	6,161
Public Accountant	3
Total Licensees/Registrations	7,874

NEW CPA OATH CEREMONY

The Spring 2022 New CPA Oath Ceremony will be held on Thursday, May 12, 2022, from 12:30-1:30 pm at the Spartanburg Marriott at 299 N Church St, Spartanburg, SC 29306 as part of SCACPA's Spring Splash Accounting Conference. Jada McAbee, CPA, Board of Accountancy Chair; and Lesley Kelly, CPA, SCACPA Chair, will lead the ceremony. Lieutenant Governor Pamela S. Evette, will be the keynote speaker.

The SCACPA lunch is complimentary for new CPAs and their guests. All new licensees are encouraged to attend the Oath Ceremony. New licensees who choose not to attend the Oath Ceremony will receive their wall certificates by mail approximately 30 days after the Ceremony.

RECENTLY LICENSED CPAS – JANUARY 2022 TO MARCH 2022

HEIDI ADAMS	MOUNT PLEASANT, SC	PAOLA MARTINEZ	SIMPSONVILLE, SC
DONNA ASCENZI	FORT MILL, SC	COLE MCCABE	SUMMERVILLE, SC
ELIZABETH BARR	GEORGETOWN, SC	MORGAN MERRILL	GREENVILLE, SC
CHELSEA BESSLER	CHARLESTON, SC	JACLYN MOORE	FORT MILL, SC
CYNTHIA BIGGAR	COLUMBIA, SC	TABITHIA MORRIS	MYRTLE BEACH, SC
CHARLES BLAYLOCK	ROCK HILL, SC	MATTHEW MYERS	GREENVILLE, SC
GREGORY BOWMAN	CHARLESTON, SC	TARA MYERS	FLORENCE, SC
NADETTE BULLINGTON	FOUNTAIN INN, SC	ANNE NUTTER	MONROE, NC
JILL BUTLER	LONG LAKE, MN	COLLIN O'DELL	PIEDMONT, SC
AMY CARR	CHARLESTON, SC	JOHN OLIVER	ROCK HILL, SC
AMY CROUCH	ORANGEBURG, SC	ALESSANDRO PARISI	MYRTLE BEACH, SC
HANNAH DAVIDSON	LUGOFF, SC	KENNETH PARKER	FORT MILL, SC
MILDRED DEL VALLE	GREENVILLE, SC	ALEXANDER PRESTON	GREER, SC
CHARLES DONLIN	MOUNT PLEASANT, SC	MATTHEW PRESTON	GREER, SC
CHEYENNE DUNN	GREENVILLE, SC	KRISTIN RITTER	MATTHEWS, NC
JALYNN EVERETT	COLUMBIA, SC	JORDAN ROBERTS	TAYLORS, SC
MARY FOSTER	COLUMBIA, SC	SHERRI ROWLAND	LIBERTY, SC
RYAN FOSTER	GREENVILLE, SC	BENJAMIN SIMCOX	HILTON HEAD ISLAND, SC
KEVIN FRIZZELL	TIFTON, GA	CLIFFORD SIMMONS	HILTON HEAD ISLAND, SC
PHILIP GARNER	GREENVILLE, SC	TAYLOR STEVENS	LIBERTY, SC
JOHN GAULT	GREENVILLE, SC	REBECCA STRICKLAND	GREENVILLE, SC
JAMES GOFF	FLORENCE, SC	ROBERT STRISSEL	HUGHESVILLE, MD
WILLIAM GOSS	GREENVILLE, SC	STEPHEN TATE	LADSON, SC
LEILA HARE	ROCK HILL, SC	MATTHEW TAYLOR	TAYLORS, SC
KIMBERLY HELLER	FORT MILL, SC	CHRISTHOMPSON	GREENVILLE, SC
JARED HOBBY	CHARLESTON, SC	VLADIMIR TKACH	INDIAN LAND, SC
MEGAN HOLMES	GREENVILLE, SC	TONY TUCKER	ROCK HILL, SC
CASEY HOWELL	TAYLORS, SC	MATTHEW VANA	CHARLESTON, SC
THOMAS HUDSON	MOUNT PLEASANT, SC	MELISSA WALDEE	SIMPSONVILLE, SC
JORDAN HUNTER	LEXINGTON, SC	KRISTY WATERLANDER	GREENVILLE, SC
ROBERT JARRETT	MONCK'S CORNER, SC	REBECCA WATERS	LANCASTER, SC
MICHAEL JOHNSON	SURFSIDE BEACH, SC	JOEL WELCH	GREENVILLE, SC
JULIE JONES	FORT MILL, SC	ANDREW WILCZEWSKI	COLUMBIA, SC
KEITH KAPLAN	HILTON HEAD, SC	ANDREA WILLARD	PAGELAND, SC
JONATHAN KEMP	LANDRUM, SC	JIALING WILSON	ROCK HILL, SC
IRYNA KOSHOVA	MATTHEWS, NC	MEGAN WILSON	MYRTLE BEACH, SC
JULIE LATHAM	GREENWOOD, SC	STEVE WOOD	HILTON HEAD ISLAND, SC
LINNEA LEMBO	MOUNT PLEASANT, SC	APRIL WOODWARD	PELION, SC
LISA LIGUORI	BLUFFTON, SC	DEREK YANASAK	GREENVILLE, SC
LINDSAY LLOYD	CHARLESTON, SC	CONNOR YOUNG	MURRELLS INLET, SC
STEPHEN LYNCH	COLUMBIA, SC	OLGA ZEINALI	COLUMBIA, SC
MATTHEW MARTIN	LEXINGTON, SC		

HOW THE BOARD WORKS: MEETING AGENDAS

All meeting agendas are posted on the Board's website a minimum of 24 hours prior to the meeting. Meeting agendas are also disseminated to the media and interested parties via email. Anyone who would like to be included on the meeting agenda distribution list may request to be added by contacting Board staff at Contact.Accountancy@llr.sc.gov. Please be sure to use the subject line "Request to be added to meeting agenda distribution list", to ensure your request is processed timely.



TRANSITION POLICY ANNOUNCED FOR THE 2024 CPA EXAM UNDER THE CPA EVOLUTION INITIATIVE | NASBA

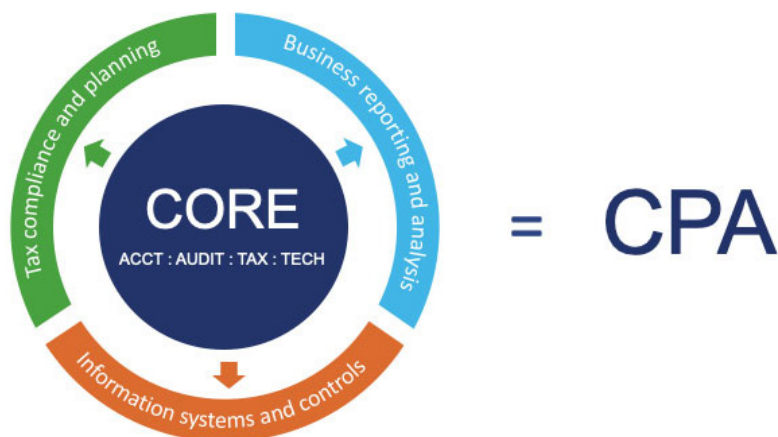
Have you heard of the CPA Evolution initiative? Are you aware that the Uniform CPA Examination (CPA Exam) is changing significantly in January 2024? It is important that you learn about this initiative and the upcoming changes to the CPA Exam to fully understand how it might impact your journey to CPA licensure. If you pass and retain credit for all four CPA Exam sections by December 31, 2023, the changes to the CPA Exam will NOT impact your journey. If you will still be working your way through the CPA Exam in January 2024 and beyond, then the information about the CPA Evolution-aligned CPA Exam (the 2024 CPA Exam) and transition policy are most important to understand.

It's never been a more exciting time to pursue the CPA license. The role of today's CPA has evolved, and newly licensed CPAs are taking on increased responsibilities that were traditionally assigned to more experienced staff. Becoming a CPA means you'll need greater skill sets and competencies, and a greater knowledge of emerging technologies. That is why the CPA Evolution initiative is underway. It is a joint effort of the National Association of State Boards of Accountancy (NASBA) and the American Institute of Certified Public Accountants (AICPA).

The new CPA licensure and CPA Exam model is a Core + Discipline model. The model starts with a robust core in accounting, auditing, and tax that all candidates will have to complete. Then, each candidate must choose a Discipline section in which to demonstrate greater skills and knowledge. Technology knowledge and skills will be tested in all sections, as it pertains to each section. Regardless of a candidate's chosen discipline, this model leads to a full CPA license, with rights and privileges consistent with any other CPA. The Discipline section selected for testing does not mean the CPA is limited to that practice area.

The new Disciplines reflect three pillars of the CPA profession:

- Business analysis and reporting (BAR)
- Information systems and controls (ISC)
- Tax compliance and planning (TCP)



If you anticipate continuing your CPA Exam journey into 2024 and beyond, the much-anticipated transition policy is important news. This policy lays out how CPA Exam sections passed under the current CPA Exam map to credit under the 2024 CPA Exam. Transition policies like this have been necessary at other times when significant changes were made to the CPA Exam, such as when it was computerized in April 2004.

The policy was recommended to the Boards of Accountancy by the NASBA CBT Administration Committee after development and much deliberation by a task force with state board representatives from the AICPA Board of Examiners, sitting state board members and executive directors from multiple states. Because of the significant differences in the current and 2024 CPA Exams and the overall CPA licensure model, a perfect transition is not possible. The Boards of Accountancy have agreed this transition policy best

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TRANSITION POLICY ANNOUNCED FOR THE 2024 CPA EXAM UNDER THE CPA EVOLUTION INITIATIVE | NASBA

Continued from page 3

serves the candidates, the state boards and the public interest.

The transition policy is quite simple. Candidates who have credit for AUD, FAR or REG on the current CPA Exam will not need to take the corresponding new core section of AUD, FAR or REG on the 2024 CPA Exam. Candidates who have credit for BEC on the current CPA Exam will not need to take any of the three discipline sections.

If, however, a candidate loses credit for AUD, FAR or REG after December 31, 2023, they then must take the corresponding new Core section of AUD, FAR or REG. A candidate who loses credit for BEC after December 31, 2023, must select one of the three Discipline sections to be tested. It is important to note that none of the sections of the current CPA Exam will be available for testing after December 31, 2023. There is a hard cutover from the current CPA Exam sections to the 2024 CPA Exam sections on the January 2024 launch.

The chart below lays out the transition policy for each Exam section:

The CPA profession is at an exciting juncture as it moves to the CPA Evolution model. To prepare for the 2024 CPA Exam launch, the Exposure Draft of the 2024 CPA Exam, which includes the draft Blueprints, will be released by the AICPA on July 1, 2022, and will outline the content and skills proposed for each section of the 2024 CPA Exam. The 2024 CPA Exam Final Report, which will include the final Blueprints, is scheduled to be released in January 2023, a year before the 2024 CPA Exam launches.

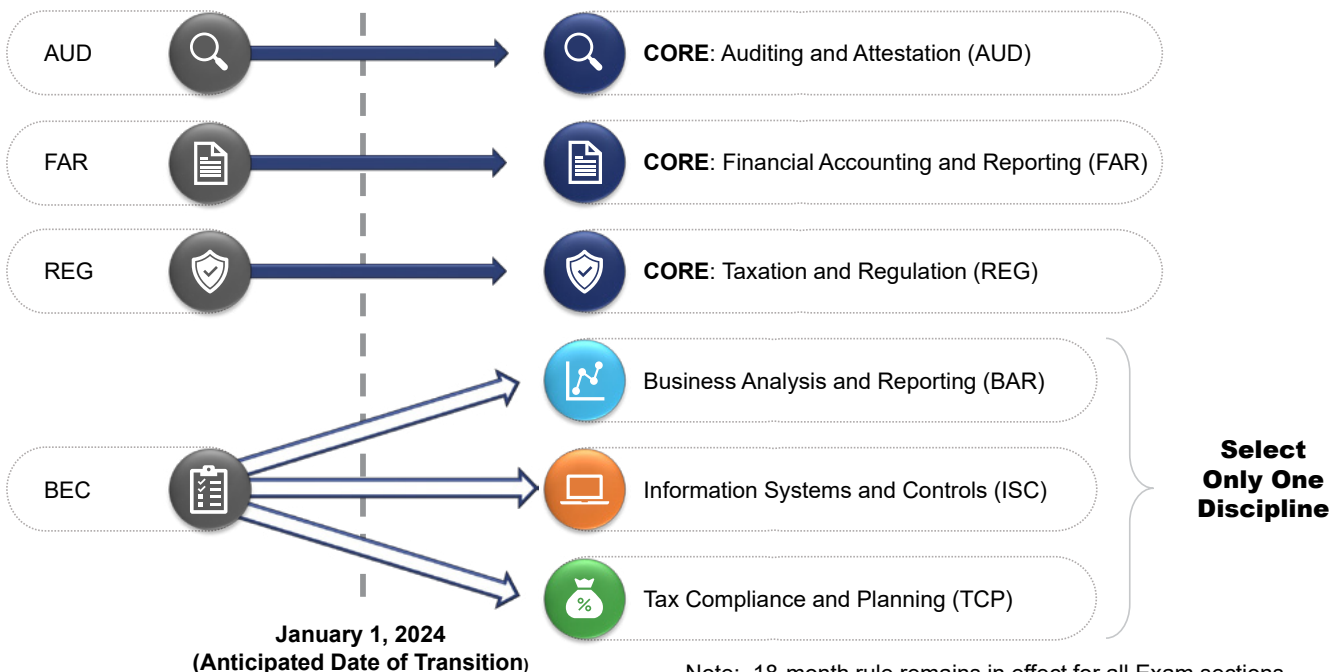
FAQs are available that might answer some of your more detailed questions regarding the newly released transition policy.

Additional information and FAQs regarding the CPA Evolution initiative are available at EvolutionofCPA.org. If your questions on the new CPA licensure model, examination and transition policy are still not answered, please reach out to us at Feedback@EvolutionofCPA.org. For more information on becoming a CPA, please visit [This Way to CPA](http://ThisWaytoCPA.com).

CPA EXAM TRANSITION POLICY CHART

Current Exam Section Not Yet Passed or Where Credit has Expired

Section to Take on 2024 CPA Exam



Note: 18-month rule remains in effect for all Exam sections.