

Agenda
S. C. Department of Labor, Licensing & Regulation
Board of Accountancy

Tuesday, April 30, 2024 at 10:00 a.m.
 SYNERGY OFFICE PARK, KINGSTREE BUILDING, UPSTATE ROOM
 110 CENTERVIEW DRIVE, COLUMBIA, S.C. 29210

1. **Call to Order** – This meeting is being held in accordance with the Freedom of Information Act by notice emailed to The State Newspaper; Associated Press; WIS-TV and all other interested persons, organizations or news media. In addition, the notice was posted on the Board’s website and on the bulletin board at the main entrance of the Kingstree Building.
2. **Consent Agenda**
 - A. **Consideration of Excuses for Absences of Board Members**
 - B. **Adoption of Agenda**
 - C. **Approval of Meeting Minutes**
3. **Chair’s Remarks**
4. **Legislative Update**
5. **Office of Investigation & Enforcement Report**
 - A. OIE Status Report
 - B. IRC Report
 - C. Request(s) for Extension of Time to Complete Investigation
6. **Office of Disciplinary Counsel Report**
7. **Application Hearings**
 - A. Shamika Walls
 - B. Nancy Benet
8. **Disciplinary Hearings**
 - A. 2021-5
 - B. 2021-36
9. **Administrator’s report (Susanna Sharpe)**
10. **New Business**
 - A. 2022 CPE Report Submission Compliance Update
 - B. Discussion of S.1049
11. **Legal Advice (if needed)**
12. **Public Comment (No Votes May Be Taken)**
13. **Adjournment**

Board of Accountancy upcoming meetings

Date	Time	Location	Description
6/20/2024	10:00 AM - 5:00 PM	Upstate	Board Meeting
8/22/2024	10:00 AM - 5:00 PM	Midlands	Board Meeting
10/24/2024	10:00 AM - 5:00 PM	Upstate	Board Meeting



Accountancy
OIE Status Report
April 9, 2024

Complaints Received 01/01/2024 – 04/09/2024	40
Active Investigations	7
Pending IRC (05/09/2024)	7
Pending Investigation by Another Agency	4
Closed 01/01/2024-04/09/2024	2



South Carolina Board of Accountancy
ODC Status Report
As of April 15, 2024

Open Cases	Pending Hearings & Agreements	Pending Closure	Closed*	Appeals
22	4	0	0	0
		*Closed since last report (01/03/2024):	0	
		Closed since 1/1/24:	0	



1st Quarter 2024 Edition



Mailing Address:

SC Dept. of Labor, Licensing and Regulation
Board of Accountancy
PO Box 11329
Columbia, SC 29211-1329

Physical Address:

SC Dept. of Labor, Licensing and Regulation
Board of Accountancy
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Website: <https://llr.sc.gov/acct/>

In This Issue

NASBA CPE Audit Service	1
NASBA CPE Audit Service Webinars	1
Calendar of Events	2
Spring 2024 New CPA Oath Ceremony	2
New Licensees	2
Experience, Learn and Earn Program	3
2024 Score Release Timeline	4
How the Board Works	4
Disciplinary Actions	4
Fall 2023 New CPA Oath Ceremony	4

UPDATE YOUR CONTACT INFORMATION

You must notify the Board if there are any changes in your address or contact information. If you have moved, changed your address, phone number, or email address, or changed employers, you can update your information [online](#).

- Individuals changing their name will need to include a copy of the legal document changing it.
- Resident Managers have the responsibility to inform the Board of any changes regarding their firms' information within 30 days of the action.

NASBA CPE AUDIT SERVICE

The South Carolina Board of Accountancy in cooperation with the National Association of State Boards of Accountancy (NASBA) is now offering a continuing professional education (CPE) audit service application for all South Carolina CPAs. The CPE Audit Service is available for your complimentary use to track and store all of your CPE records in one location, review your ongoing compliance with the CPE requirements of the Board as you complete CPE, and submit CPE records and documentation in response to an audit by the Board.

To register your *CPE Audit Service* account, click on the following link or copy/paste it in your browser: <https://cpeauditservice.nasba.org/register>.

After opening the link to the Account Registration page, please provide the Registration Code you received from the Board via email in the online form. If you don't have your Registration Code, you can contact Board Staff at 803-896-4770 or via email at contact.accountancy@llr.sc.gov to request it.

Please make noreply@nasba.org and cpeas_noreply@nasba.org accepted contacts in your corporate e-mail policy or personal e-mail account, as all subsequent communications regarding your account will come from one of these addresses.

Click [here](#) to see instructions to complete the Account Registration process for the CPE Audit Service or choose this link to our [Help Video](#) to view a tutorial on the Account Registration process.

A suite of training videos, along with a full user manual, are available on the Help tab within the platform.

If you are ever selected for an audit, the Board will require you to submit your CPE records and documentation to the Board through your account in the CPE Audit Service. The South Carolina Board has the final authority on the acceptance of individual courses and documentation for CPE credit once they have audited your submitted information and documentation.

For questions about the registration/login process, please contact cpeauditservice@nasba.org.

If you have any questions about your audit status, if selected for audit, or regarding your license, please contact our office at 803-896-4770 or via email at contact.accountancy@llr.sc.gov.

NASBA CPE AUDIT SERVICE WEBINARS

Want to learn more about how to use the CPE Audit Service? Register for an upcoming webinar using one of the links below:

Monday, April 29th 9am EST:
https://nasba.zoom.us/webinar/register/WN_p9PaCSfNT_Gm9zAM-fijAg

Wednesday, May 1st 12pm EST:
https://nasba.zoom.us/webinar/register/WN_M4RgUAa0TOi53cgcYi09Zg

Friday, May 3rd 3pm EST:
https://nasba.zoom.us/webinar/register/WN_r0rNplw2TKOJ_QP-xByCiQ

*Please note that these webinars are for informational purposes and are not eligible for CPE credits.



BOARD MEMBERS:

Charles J. L. Brooks
Deltrease Hart-Anderson, Accounting Practitioner
Kelly M. Epting, CPA
Christopher S. Huggins, CPA, Chair
Jayne D. Maas, CPA
Jada W. McAbee, CPA
Janet M. Pierce, CPA
Lora W. Prevatte, CPA
Dwight C. Summers Jr., CPA, Secretary
Dean Kenneth Whitener, CPA, Vice Chair
Robert P. Wood, Esquire

BOARD STAFF:

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CALENDAR OF EVENTS

April 2024	
30	Board Meeting - Upstate Room
May 2024	
10	State Holiday – CLOSED
16	New CPA Oath Ceremony
27	State Holiday - CLOSED
June 2024	
20	Board Meeting - Upstate Room

Unless otherwise noted, all Board meetings start at 10 a.m. Requests to appear before the Board, together with all related documentation, must be in writing and submitted at least 10 business days before the meeting. Written requests are to be sent to SC Board of Accountancy, PO Box 11329, Columbia, SC 29211-1329.

TOTAL LICENSEES AND REGISTRATIONS AS OF 3/31/2024

TYPE OF LICENSE/REGISTRATION	ACTIVE
Accounting Firm In State	1,280
Accounting Firm Out of State	320
Accounting Practitioner	45
Accounting Practitioner Emeritus	3
Accounting Practitioner Retired	1
Certified Public Accountant	6,166
Certified Public Accountant Emeritus	286
Certified Public Accountant Retired	155
Public Accountant Emeritus	1
Total Licensees/Registrations	8,257

NEW CPA OATH CEREMONY

The Board of Accountancy's Spring 2024 New CPA Oath Ceremony, and the SCACPA-sponsored lunch, will be held on Thursday, May 16, 2024, at 12:30 p.m. at the Embassy Suites by Hilton Greenville Golf Resort & Conference Center at 670 Verdae Blvd, Greenville, SC 29607. The Oath Ceremony is being held as part of SCACPA's Spring Splash Accounting Conference.

New CPAs will affirm an oath statement and receive their South Carolina CPA certificate from the Board of Accountancy. New CPAs will also receive a CPA lapel pin, courtesy of SCACPA. Recipients are asked to arrive no later than 12:00 p.m. Photo opportunities will be available after the ceremony.

Chris Huggins, CPA, Chair, Board of Accountancy and David Knoble, CPA, SCACPA Chair, will lead the ceremony. Brad Ledford, CPA, SCACPA Immediate Past Chair will be the keynote speaker. All new licensees are encouraged to attend the Oath Ceremony. New licensees who choose not to attend the Oath Ceremony will receive their wall certificates by mail approximately 30 days after the Ceremony.

RECENTLY LICENSED CPAS – OCTOBER 2023 TO MARCH 2024

MICAH AEBISCHER MICHAEL AJJAN CLARENCE ALEXANDER III NYASIA ALSTON LORI AXON LUKAS BELL MORGAN BENNETT KANDICE BLACKWOOD ROBERT BLOORE JACKSON BRADLE CATHERINE BRIDWELL JESSE BROCKWAY MEGAN BRYANT RYAN BURKE COLBY CAIN ANNA CAMERON BLAIRE CAMPBELL RAUL CARDONA STEVEN CARTEE ANDREW CHANEY DAVID CHANG JERRY CHRISTINE JR JAMES CIALFI TAMARA CLEMENTS JOHN COOPER ANDRES COSTA JAMIE COTE ADALBERTO DE LOS SANTOS ANDREA DEAR ANDRIA DEVOE MATTHEW DODSON ANDREW DRAKE JULIA DRAPER MONICA ESLICK DAVID ESTES MICHAEL FLEENOR TYRRELL FORTIER ROBYN FOSTER RACHEL FOWLER MORGAN FRIDAY ROY FRIDAY STEPHEN GARY SR ERIC GIRYLUK RYAN GUGGENMOS RENEE HAAG KAREN HACKENBERG BRIAN HAFFEY JR MARY HAMILTON CHRISTIAN HANNA WILLIAM HARDWICK CHRISTOPHER HARPER JOHN HARTMAN HAROLD HAWLEY CLIFFORD HEFFNER COLEMAN HENNECY NED HIGH MATTHEW HOBERT RAYMOND HOLOHAN THOMAS HORNE JOHN HUTCHESON COLLEEN JENNINGS KIRSTEN JENSEN HAK-JOON JEONG AMITA JOBE PATRICK JOERZ MICHAEL JONES	GREENVILLE, SC LONGS, SC FLORENCE, SC MONCKS CORNER, SC CHARLESTON, SC CHARLESTON, SC WASHINGTON, DC WASHINGTON, DC GREENVILLE, SC AIKEN, SC GREENVILLE, SC SPARTANBURG, SC SPARTANBURG, SC ORANGEBURG, SC GREENVILLE, SC WEST COLUMBIA, SC COLUMBIA, SC GREER, SC GREER, SC MOUNT PLEASANT, SC FORT MILL, SC SIMPSONVILLE, SC MILLEDGEVILLE, GA SUMMERVILLE, SC MURRELLS INLET, SC LEXINGTON, SC EASLEY, SC PAWLEYS ISLAND, SC PIEDMONT, SC SAN DIEGO, CA CONWAY, SC COLUMBIA, SC GREENVILLE, SC GREENVILLE, SC PIEDMONT, SC LEXINGTON, SC HILTON HEAD ISLAND, SC CHARLESTON, SC AWENDAW, SC GREENVILLE, SC CHARLESTON, SC LAUREL, MD MYRTLE BEACH, SC EASLEY, SC ITHACA, NY KERNERSVILLE, NC BALLSTON LAKE, NY BLUFFTON, SC FORT MILL, SC CONWAY, SC MURRELLS INLET, SC MOUNT PLEASANT, SC AWENDAW, SC MYRTLE BEACH, SC GREENVILLE, SC SPARTANBURG, SC SPARTANBURG, SC MYRTLE BEACH, SC COOPERSTOWN, NY ABBEVILLE, SC GREER, SC EASLEY, SC CHAPIN, SC DULUTH, GA CARY, NC SUMMERVILLE, SC MOUNT PLEASANT, SC	CHRISTIAN KASAI JESSICA KELLY KYLE KERSTEN ALEXANDRA KHOURY WENDY KOREYVA ARCHANGE CEDRIC KOUAMOU DANIEL KRESHAK BETSY KREUZ TAYLOR LEWIS LIN LIU GARRETT LLOYD FREDERICK MADERA RYAN MARTER COLT MARTIN KAELA MATTHEWS WILLIAM MCARTHUR HARRY MCKAY II OLIVIA MCKEE JAMES McMILLAN III BRANDON MENDEZ MAGGIE MOREE ERIC OESCH TIMOTHY PACKER LAWRENCE PASQUALINI JANKI PATEL RHONDA PENNY JOANN PLATT NICHOLE POWELL SARAH PRICE VISHAL RAJ JOHN RAYNOR JASON RHOADES STEPHANIE ROA JENNIFER ROBITAILLE PHILIP ROSS WILLIAM RUDOLPH BETTY SCHEID LISA SCHMIDT TYLER SELL KEITH SENGLAUB KELLYN SHAW KATHERINE SHELTON MEGAN SIMARD TYLER SMOTHERS SARAH STAFFORD HUNTER STRICKLAND DEBORAH SUGGS JOHN SUNDIN JR DEREK TABAR TRAN TRAN-GALLIGAN NICHOLAS TRIPOLI DAVID TUCKER III SARAH TUTOR RICHARD UPRIGHT STEPHEN VICKERY CHASE VIEHMAN DOUGLAS VINCENT ALAN WEST LAURA WETHERELL ROBERT WHITTLEY III TAYLOR WILLIAMS STEVEN WILSON JOHN WOODS ANNA WOOTEN DAPHNE ZAGONE	GREENVILLE, SC NORTH CHARLESTON, SC NORTH CHARLESTON, SC MYRTLE BEACH, SC MT PLEASANT, SC GREENVILLE, SC OKATIE, SC NORTH MYRTLE BEACH, SC LEXINGTON, SC GREENVILLE, SC COLUMBIA, SC MIAMI, FL CHARLESTON, SC BELTON, SC SIMPSONVILLE, SC WASHINGTON, DC GREENVILLE, SC GREENVILLE, SC COLUMBIA, SC COLUMBIA, SC GREENVILLE, SC CHARLESTON, SC COLUMBIA, SC GREER, SC RIDGELAND, SC SUMMERVILLE, SC MOUNT AIRY, MD TAYLORS, SC ORANGEBURG, SC GREENVILLE, SC SUMMERVILLE, SC CHARLESTON, SC MYRTLE BEACH, SC SIMPSONVILLE, SC WEST COLUMBIA, SC CHARLESTON, SC GREENVILLE, SC COLUMBIA, SC FORT MILL, SC MOUNT PLEASANT, SC FORT MILL, SC LIBERTY, SC MYRTLE BEACH, SC COLUMBIA, SC CHESNEE, SC GREENVILLE, SC ISLE OF PALMS, SC HARDEEVILLE, SC GREENVILLE, SC MYRTLE BEACH, SC AIKEN, SC HARTSVILLE, SC INDIAN LAND, SC CONWAY, SC COLUMBIA, SC MOUNT PLEASANT, SC GEORGETOWN, SC MYRTLE BEACH, SC SAINT MATTHEWS, SC FORT MILL, SC WEST COLUMBIA, SC EASLEY, SC CAYCE, SC GREENVILLE, SC COLUMBIA, SC
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INNOVATIVE PROGRAM TO EASE ATTAINMENT OF CPA EDUCATION REQUIREMENT GETS OFF TO QUICK START

The Experience, Learn and Earn Program, Developed by AICPA and NASBA, Looks to Recruit More Students for Upcoming Semesters

NASHVILLE, TN and NEW YORK, NY (April 2, 2024) – A pilot program to help accounting graduates earn the required academic credits for CPA licensure is off to a quick start and has earned positive reviews in limited feedback so far from students and the accounting firms that employ them.

Thirty-eight students are currently enrolled in the [Experience, Learn & Earn \(ELE\) program](#), developed by the American Institute of CPAs and the National Association of State Boards of Accountancy (NASBA) as a flexible and affordable way for accounting graduates to complete the CPA licensure requirement of an extra 30 academic credits beyond a typical bachelor's program. Online classes, offered through [Tulane University's School of Professional Advancement](#) (SoPA), began in January.

"No single initiative will solve the profession's talent shortage," said Susan Coffey, CPA, CGMA, AICPA & CIMA's CEO of public accounting. "But the ELE program demonstrates the kind of creativity, collaboration and follow-through we need to remove barriers to a successful and rewarding career in accounting. This is a true partnership of accounting firm innovators, academic leaders and motivated advocates for the profession."

Accounting graduates are recruited into the program by accounting firms (businesses and government entities can also sponsor candidates), which agree to employ them. ELE combines asynchronous online study with early work experience, so accounting graduates can work toward their CPA license while earning a paycheck.

Tulane SoPA currently offers more than a dozen classes through the program, including titles such as "Business Ethics," "Principles of Management," and "Writing in the Workplace." The cost is \$150 per credit hour, with some firms picking up the tab for their employees. More courses are expected to be added in subsequent semesters, particularly as the program expands.

"This partnership holds great promise for both the students and

our institution," said Ilianna Kwaske, interim dean of Tulane SoPA.

"This is a great example of how Tulane SoPA is responsive to industry needs through innovative and engaging online courses we developed that offer content directly applicable to working professionals. We look forward to growing our relationship with AICPA, NASBA and future ELE students."

More than 250 firms of all sizes have expressed interest in the program, which is now open for enrollments for the summer and fall sessions. One of the advantages of the online courses is firms can recruit accounting graduates anywhere. Wipfli, a Top 20 accounting firm, has five candidates – all from different locations nationwide -- in the inaugural ELE cohort.

Maureen Pistone, who heads human resources for Wipfli, said the experiment has been a success so far and the firm is looking to expand its number of enrolled recruits. The firm picks up the entire cost of the program for its participants.

"The feedback from the five has been that they appreciate the flexibility and affordability," Pistone said.

The program is soliciting input from students, firms and educators on potential improvements going forward.

"We plan to continue to fine tune and strengthen the ELE," said NASBA President and CEO Ken Bishop. "The ELE program addresses two important pipeline issues. The cost of the fifth year of college can be a barrier for some potential CPA candidates and the ability for firms to attract, hire and retain new CPA professionals has been challenging, particularly for smaller firms. The early results are promising, and we want to build on that success."

To learn more about ELE, please visit experiencelearnearn.org. The site includes information for students, educators, firms and other organizations that want to sponsor candidates.



2024 TEST ADMINISTRATION SCHEDULE / SCORE RELEASE TIMELINE*

QUARTER	CORE TEST DATES	CORE SCORE REPORTS	DISCIPLINE TEST DATES	DISCIPLINE SCORE REPORTS
24Q1	JAN 10 - MAR 26	JUN 4	JAN 10 - FEB 6	APR 24
24Q2	APR 1 - JUN 25	JUL 31	APR 20 - MAY 19	JUN 28
24Q3	JUL 1 - SEP 25	APPROX NOV 1	JUL 1 - 31	SEP 10
24Q4	OCT 1 - DEC 26	EARLY FEB 2025**	OCT 1 - 31	DEC 10

**All dates are subject to change*

***Could be throughout the 24Q4 window*

HOW THE BOARD WORKS: MEETING AGENDAS

All meeting agendas are posted on the Board’s website a minimum of 24 hours prior to the meeting. Meeting agendas are also disseminated to the media and interested parties via email. Anyone who would like to be included on the meeting agenda distribution list may request to be added by contacting Board staff at Contact.Accountancy@llr.sc.gov. Please be sure to use the subject line “Request to be added to meeting agenda distribution list”.

DISCIPLINARY ACTIONS

Information regarding complaints and ongoing investigations is confidential; however, you can access and search all public Board orders [here](#).

FALL 2023 NEW CPA OATH CEREMONY

The Board of Accountancy’s Fall 2023 New CPA Oath Ceremony was held on Thursday, November 16, 2023, as part of SCACPA’s Fall Fest Accounting Conference.

Chris Huggins, CPA, Chair, Board of Accountancy, and David Knoble, CPA, SCACPA Chair, led the ceremony. Coach David Bennett was the keynote speaker.



Susanna Sharpe

From: NASBA <info@nasba.org>
Sent: Wednesday, March 20, 2024 3:30 PM
To: Susanna Sharpe
Subject: Reminder: 2024-2025 Committee Interest Now Open

---- SCDLLR NOTICE (M365) ----

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NASBA

Mission Driven - Member Focused

MAKE A DIFFERENCE.

COMMITTEE INTEREST PROCESS HAS BEGUN

Volunteer Today!

**SUBMIT MARCH 6
THROUGH MAY 3**



[COMMITTEES](#)

[BYLAWS](#)

[INTEREST FORM](#)

It is time to begin planning for NASBA's 2024-25 committee cycle and we encourage you to volunteer your time, talent and abilities to NASBA by serving on a committee.



Committee assignments for 2024-25 will be made by Vice Chair Maria Caldwell based on the information contained in the submitted forms. **Even if you are currently serving on a committee, you must submit a new form to indicate your interest in continuing to serve.** We also ask those with a long-standing history on a particular committee to consider applying for other committees on which to add your expertise, experience and knowledge.

NASBA's committees are the bodies that keep NASBA a vital organization. Our dynamic and diverse volunteer network provides invaluable knowledge through participation on committees, task forces, governance and standard setting bodies. They uphold the association's structure, take ideas and convert them into practical strategies, and create the vision for NASBA's future. Most of the committee work is accomplished via virtual meetings and email, but may also require in-person meetings

SUBMIT NOW THROUGH MAY 3

We have included a list of all current committees with charges and approximate time commitments, based upon last year's committee work. Click the button below to open the document.

[Committees](#)

As a reminder, all State Board Members and NASBA Associates are eligible to serve. However, Associate Members must meet rules and guidelines set forth in NASBA's Bylaws. A link has also been provided to a full copy of these bylaws by clicking the button below.

[Bylaws](#)

COMMITTEE REQUEST PROCESS

Step

1.

Log on to the Member Portal:

nasbanation.nasba.org

If you forgot your password, click on Forgot Your Password. Enter your email address and a password reset link will be emailed to you. Follow the instructions to set up a new password. If you have not logged into the new portal yet, please click this link to learn how to reset your password. Contact membership@nasba.org.

Step

2.

Click on My Committees to read the descriptions of each committee.

Once you review committees, go back to the main screen and complete the committee interest form.

Step

3.

Complete and Submit the Committee Interest Form.

Select three committee choices. If you are presently on a committee and wish to continue, make that committee your first choice.

Step

4.

Update your bio and upload a headshot.

Under Personal Snapshot, to assist the selection committee in your expertise.



NASBA | 150 Fourth Avenue North | Suite 700 | Nashville, TN | 37219-2417
Phone: 615-880-4200 | Website: www.nasba.org

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150 Fourth Avenue North Suite 700 | Nashville, TN 37219 US

This email was sent to susanna.sharpe@lir.sc.gov.
To continue receiving our emails, add us to your address book.

emma®

Number of Active Credentials by Prefix and
Subcategory
Board: ACCOUNTANCY
as of 4/25/2023

Credential	Description	Count
AFI	ACCOUNTING FIRM IN STATE	1281
AFO	ACCOUNTING FIRM OUT OF STATE	336
AP A	ACCOUNTING PRACTITIONER	50
AP E	ACCOUNTING PRACTITIONER EMERITUS	3
CPA A	CERTIFIED PUBLIC ACCOUNTANT	6202
CPA E	CERTIFIED PUBLIC ACCOUNTANT EMERITUS	270
CPA R	CERTIFIED PUBLIC ACCOUNTANT RETIRED	40
PA A	PUBLIC ACCOUNTANT	1
PA E	PUBLIC ACCOUNTANT EMERITUS	1
	Subt Total	8184

Number of Active Credentials by Prefix and
Subcategory
Board: ACCOUNTANCY
as of 4/17/2024

Credential	Description	Count
AFI	ACCOUNTING FIRM IN STATE	1283
AFO	ACCOUNTING FIRM OUT OF STATE	320
AP A	ACCOUNTING PRACTITIONER	45
AP E	ACCOUNTING PRACTITIONER EMERITUS	3
AP R	Accounting Practitioner Retired	1
CPA A	CERTIFIED PUBLIC ACCOUNTANT	6171
CPA E	CERTIFIED PUBLIC ACCOUNTANT EMERITUS	288
CPA R	CERTIFIED PUBLIC ACCOUNTANT RETIRED	156
PA E	PUBLIC ACCOUNTANT EMERITUS	1
	Subt Total	8268

		4/25/2023	4/17/2024	
AFI	ACCOUNTING FIRM IN STATE	1,281	1,283	0.2%
AFO	ACCOUNTING FIRM OUT OF STATE	336	320	-4.8%
AP.A	ACCOUNTING PRACTITIONER	50	45	-10.0%
AP.E	ACCOUNTING PRACTITIONER EMERITUS	3	3	0.0%
AP.R	ACCOUNTING PRACTITIONER RETIRED	-	1	
CPA.A	CERTIFIED PUBLIC ACCOUNTANT	6,202	6,171	-0.5%
CPA.E	CERTIFIED PUBLIC ACCOUNTANT EMERITUS	270	288	6.7%
CPA.R	CERTIFIED PUBLIC ACCOUNTANT RETIRED	40	156	290.0%
PA.A	PUBLIC ACCOUNTANT	1	-	-100.0%
PA.E	PUBLIC ACCOUNTANT EMERITUS	1	1	0.0%
		8,184	8,268	



Cash Report

Board: Accountancy

Updated through: 1/31/24

For Finance Use Only		
Cost Center	Fund	Functional Area
R360DC0018	31350000	R360_0001
R360DC0018	31350000	R360_0009
R360DC0018	31350000	R360_0017

Cash Summary

Fiscal Year	Cost Center	Beginning Cash Total	Revenue	Direct Expense	Shared Services Expense	Ending Cash Total
2022	Accountancy	639,343.49	628,710	387,612.14	333,206.81	547,234.54
2023	Accountancy	547,234.54	631,005	467,190.5	366,982.52	344,066.52
2024	Accountancy	344,066.52	672,540	291,569.62	236,053.59	488,983.31

Direct Expenditure Summary

Expenditure Groups	Total
Personal Service	186,757.23
Employer Contributions	79,226.06
Contractual Service	2,483.4
Fixed Charges/Rent	13,821.88
MA Assets	
Supplies	918.95
Travel	8,362.1
Total:	291,569.62

Shared Services Summary

Shared Services Summary	Total
Administration Transfers	113,728.94
Immigration Transfers	6,162.23
OIE/Legal Transfers	72,236.13
POL Admin Transfers	43,926.29
Sum:	236,053.59

Indirect Expenditure Notes

- 1) Administration Transfers-Include Administrative Services, Director's Office, Advice Counsel and Communications. Percentage of share based on board's previous FY direct expenditure as compared to all boards' total previous FY direct expenditure
- 2) OIE/Legal Transfers-Percentage of share based on previous FY number of investigations conducted for the board compared to OIE's total investigations in the previous FY
- 3) POL Admin Transfers-Percentage of share based on board's previous FY direct expenditure as compared to all POL boards' total previous FY direct expenditure
- 4) Other Transfers-Payment for Immigration and OSHA Provisos (81.7 & 81.8)-Percentage share of total expenses based on board's previous FY direct expenditure as compared to all POL boards' total previous FY direct expenditure; Transfer of 10% of board's FY direct expenditures to the State General Fund per Proviso 81.3



**Expenses by Month-Line Item Detail (KSB1)
Board: Accountancy**

Cost Center	Cost Center Text	Fund	Functional Area	Data for Month Ending	Posting Month
R360DC0018	Accountancy	31350000	R360_0009	1/31/24	7

GL Category	Posting date	Vendor #	Vendor Text	Fund	GL	GL Text	Cost Center	Cost Center Text	Doc Type	Doc Number	Long Description	Functional Area	Posting Period	Fiscal Year	Amount	
PERS SVC	1/22/24	7000229851	LORI THOMAS MCMILLAN	31350000	5010720000	PER DIEM	R360DC0018	Accountancy	TRAVEL	3500989539	7000229851	R360_0009	7	2024	50	
PERS SVC															Sum:	50
CONTRACTUAL SVC	1/9/24	7000206241	AT&T	31350000	5020077222	NCV- VOICENET	R360DC0018	Accountancy	Vendor invoice	3030126300	#	R360_0009	7	2024	178.21	
	1/10/24	7000200399	NEW AGE PROTECTION INC	31350000	5021599501	SECURITY CONTRACTS	R360DC0018	Accountancy	Invoice - gross	5703954323	#	R360_0009	7	2024	73.5	
	1/11/24	7000092241	XEROX CORPORATION	31350000	5020077170	SERVICE PRT COPY EU	R360DC0018	Accountancy	Invoice - gross	5703955140	#	R360_0009	7	2024	5.16	
	1/16/24	7000145050	VERIZON WIRELESS	31350000	5020120000	CELLULAR PHONE SVCS	R360DC0018	Accountancy	Invoice - gross	5703957718	#	R360_0009	7	2024	81.38	
CONTRACTUAL SVC															Sum:	338.25
SUPPLY AND MATERIAL	1/2/24	7000320014	USPS-TMS	31350000	5030070000	POSTAGE	R360DC0018	Accountancy	Vendor invoice	3030095973	#	R360_0009	7	2024	31.17	
SUPPLY AND MATERIAL															Sum:	31.17
FIXED CHGS AND CONT	1/2/24	7000246456	TIERPOINT LLC	31350000	5041827000	LEASE SBITA-PRINCIPAL	R360DC0018	Accountancy	Invoice - gross	5703945744	#	R360_0009	7	2024	46.59	
	1/2/24	7000246456	TIERPOINT LLC	31350000	5041837000	LEASE SBITA-INTEREST	R360DC0018	Accountancy	Invoice - gross	5703945744	#	R360_0009	7	2024	1.91	
	1/3/24	7000277296	BV DRP SYNERGY II OWNER LLC	31350000	5040060000	ST RENT-NON ST BLDG	R360DC0018	Accountancy	Invoice - gross	5703947108	#	R360_0009	7	2024	896.32	
	1/24/24	7000022657	NATIONAL ASSN OF STATE BOARDS OF	31350000	5041010000	DUES & MEMBER FEES	R360DC0018	Accountancy	Vendor invoice	3030170452	#	R360_0009	7	2024	5,300	
FIXED CHGS AND CONT															Sum:	6,244.82
TRAVEL	1/22/24	7000229851	LORI THOMAS MCMILLAN	31350000	5050040000	IN ST-AUTO MILEAGE	R360DC0018	Accountancy	TRAVEL	3500989539	7000229851	R360_0009	7	2024	123.28	
	1/22/24	7000229851	LORI THOMAS MCMILLAN	31350000	5051520000	REPORTABLE MEALS	R360DC0018	Accountancy	TRAVEL	3500989539	7000229851	R360_0009	7	2024	10	
TRAVEL															Sum:	133.28
															Sum:	6,797.52



Monthly Expenses by GL Code (ZBD1)

Board: Accountancy

Cost Center	Cost Center Text	Functional Area	Fund	Data current Through	Reporting Month
Accountancy	R360DC0018	R360_0009	31350000	1/31/24	7

GL Category	GL Code	GL Text	MTD Expense	YTD Expense	Open POs
PERS SVC	501058	CLASSIFIED POS			
	5010580000	CLASSIFIED POSITIONS	25,725.84	186,007.06	
	501070	OTH PERS SVC			
	5010720000	PER DIEM	50	750	0
	5010890000	TERMINAL LEAVE		0.17	
PERS SVC		Sum:	25,775.84	186,757.23	0

EMPLOYER CONTRIB	513000	EMPLOYER CONTRIB			
	5130010000	RET-SRS	5,637.26	38,703.79	
	5130080000	RET-ORP	732.48	5,127.36	
	5130310000	SOCIAL SEC-ST EMPLY	1,819.66	13,642.69	
	5130400000	INS WORKERS COMP		2,878.99	0
	5130610000	INS HEALTH-ST EMPLY	3,034.42	18,101.62	
	5130670000	INS DENTAL- ST EMPLY	68.74	492.65	
	5130710000	PRE-RET DTH-ST EMP	34.15	247.89	
	5130780000	PRE-RET DTH BEN-ORP	4.44	31.07	
EMPLOYER CONTRIB		Sum:	11,331.15	79,226.06	0

CAPITAL EQUIPMENT	506000	CAPITAL EQUIPMENT			
CAPITAL EQUIPMENT		Sum:			

CONTRACTUAL SVC	502000	CONTRACTUAL SVC			
	5020077170	SERVICES- PRINT EU	5.16	5.16	292.33
	5020077222	NCV- VOICENET	178.21	1,076.69	0
	5020120000	CELLULAR PHONE SVCS	81.38	487.98	577.82
	5021010000	LEGAL SERVICES		428	0
	5021599501	SECURITY CONTRACTS	73.5	485.57	424.43
CONTRACTUAL SVC		Sum:	338.25	2,483.4	1,294.58

FIXED CHGS AND CONT	504000	FIXED CHGS AND CONT			
	5040027000	ST RENT-COPYING EQ		24.2	12.11
	5040057000	CONTINGNT RENT - IT		21.68	45.68
	5040060000	ST RENT-NON ST BLDG	896.32	6,274.24	0



Monthly Expenses by GL Code (ZBD1)

Board: Accountancy

GL Category	GL Code	GL Text	MTD Expense	YTD Expense	Open POs
	5040510000	INSURANCE-STATE		1,910.75	0
	5041010000	DUES & MEMBER FEES	5,300	5,300	0
	5041827000	LEASE SBITA-PRINCPAL	46.59	277.55	282.38
	5041837000	LEASE SBITA-INTEREST	1.91	13.46	8.64
FIXED CHGS AND CONT		Sum:	6,244.82	13,821.88	348.81
SUPPLY AND MATERIAL	503000	SUPPLY AND MATERIAL			
	5030010000	OFFICE SUPPLIES		31.43	0
	5030030000	PRINTED ITEMS		486	0
	5030070000	POSTAGE	31.17	401.52	0
SUPPLY AND MATERIAL		Sum:	31.17	918.95	0
TRAVEL	505000	TRAVEL			
	5050010000	IN ST-MEALS-NON-REP			0
	5050020000	IN ST-LODGING			0
	5050040000	IN ST-AUTO MILEAGE	123.28	648.59	0
	5050041000	HR-IN ST-AUTO MILES			0
	5050050000	IN ST-OTHER TRANS			0
	5050510000	OUT ST-MEALS-NON-REP		501	0
	5050520000	OUT ST-LODGING		3,384.81	0
	5050530000	OUT ST-AIR TRANS		916.19	0
	5050531000	HR-OUT ST-AIR TRANS		74.12	0
	5050540000	OUT ST-AUTO MILEAGE		93.92	0
	5050541000	HR-OUT ST-AUTO MILES		91.05	0
	5050550000	OUT ST-OTHER TRANS		212.42	0
	5050560000	OUT ST-MISC TR EXPEN		185	0
	5050570000	TRNG-OUT-ST REG FEE		2,225	0
	5051520000	REPORTABLE MEALS	10	30	0
	5052010000	TRVL ADVANCE			1,850
TRAVEL		Sum:	133.28	8,362.1	1,850
		Sum:	43,854.51	291,569.62	3,493.39



Cash Report

Board: Accountancy

Updated through: 2/29/24

For Finance Use Only		
Cost Center	Fund	Functional Area
R360DC0018	31350000	R360_0001
R360DC0018	31350000	R360_0009
R360DC0018	31350000	R360_0017

Cash Summary

Fiscal Year	Cost Center	Beginning Cash Total	Revenue	Direct Expense	Shared Services Expense	Ending Cash Total
2022	Accountancy	639,343.49	628,710	387,612.14	333,206.81	547,234.54
2023	Accountancy	547,234.54	631,005	467,190.5	366,982.52	344,066.52
2024	Accountancy	344,066.52	736,075	335,224.92	263,645.45	481,271.15

Direct Expenditure Summary

Expenditure Groups	Total
Personal Service	213,010.21
Employer Contributions	90,616.07
Contractual Service	2,975.2
Fixed Charges/Rent	15,120.39
MA Assets	
Supplies	918.95
Travel	12,584.1
Total:	335,224.92

Shared Services Summary

Shared Services Summary	Total
Administration Transfers	123,272.99
Immigration Transfers	6,447.04
OIE/Legal Transfers	83,876.36
POL Admin Transfers	50,049.06
Sum:	263,645.45

Indirect Expenditure Notes

- 1) Administration Transfers-Include Administrative Services, Director's Office, Advice Counsel and Communications. Percentage of share based on board's previous FY direct expenditure as compared to all boards' total previous FY direct expenditure
- 2) OIE/Legal Transfers-Percentage of share based on previous FY number of investigations conducted for the board compared to OIE's total investigations in the previous FY
- 3) POL Admin Transfers-Percentage of share based on board's previous FY direct expenditure as compared to all POL boards' total previous FY direct expenditure
- 4) Other Transfers-Payment for Immigration and OSHA Provisos (81.7 & 81.8)-Percentage share of total expenses based on board's previous FY direct expenditure as compared to all POL boards' total previous FY direct expenditure; Transfer of 10% of board's FY direct expenditures to the State General Fund per Proviso 81.3



**Expenses by Month-Line Item Detail (KSB1)
Board: Accountancy**

Cost Center	Cost Center Text	Fund	Functional Area	Data for Month Ending	Posting Month
R360DC0018	Accountancy	31350000	R360_0009	3/31/24	9

GL Category	Posting date	Vendor #	Vendor Text	Fund	GL	GL Text	Cost Center	Cost Center Text	Doc Type	Doc Number	Long Description	Functional Area	Posting Period	Fiscal Year	Amount	
PERS SVC	2/14/24	7000059139	JADA MCABEE	31350000	5010720000	PER DIEM	R360DC0018	Accountancy	TRAVEL	3500993843	7000059139	R360_0009	8	2024	50	
	2/14/24	7000235753	ROBERT P WOOD	31350000	5010720000	PER DIEM	R360DC0018	Accountancy	TRAVEL	3500993844	7000235753	R360_0009	8	2024	50	
	2/14/24	7000293026	CHARLES J BROOKS	31350000	5010720000	PER DIEM	R360DC0018	Accountancy	TRAVEL	3500993840	7000293026	R360_0009	8	2024	50	
	2/14/24	7000293027	DEAN KENNETH WHITENER	31350000	5010720000	PER DIEM	R360DC0018	Accountancy	TRAVEL	3500993845	7000293027	R360_0009	8	2024	50	
	2/14/24	7000293028	CHRISTOPHER S HUGGINS	31350000	5010720000	PER DIEM	R360DC0018	Accountancy	TRAVEL	3500993841	7000293028	R360_0009	8	2024	50	
	2/14/24	7000302626	LORA W PREVATTE	31350000	5010720000	PER DIEM	R360DC0018	Accountancy	TRAVEL	3500993842	7000302626	R360_0009	8	2024	50	
	2/14/24	7000306605	JANET PIERCE	31350000	5010720000	PER DIEM	R360DC0018	Accountancy	TRAVEL	3500993846	7000306605	R360_0009	8	2024	50	
PERS SVC															Sum:	350
CONTRACTUAL SVC	2/13/24	7000145050	VERIZON WIRELESS	31350000	5020120000	CELLULAR PHONE SVCS	R360DC0018	Accountancy	Invoice - gross	5703983648	#	R360_0009	8	2024	81.45	
	2/13/24	7000206241	AT&T	31350000	5020077222	NCV- VOICENET	R360DC0018	Accountancy	Vendor invoice	3030536934	#	R360_0009	8	2024	178.19	
	2/14/24	7000144503	AT&T	31350000	5020077222	NCV- VOICENET	R360DC0018	Accountancy	Vendor invoice	3030605757	#	R360_0009	8	2024	128.95	
	2/14/24	7000144503	AT&T	31350000	5020077222	NCV- VOICENET	R360DC0018	Accountancy	Vendor document	3200383031	#	R360_0009	8	2024	-128.95	
	2/21/24	7000144503	AT&T	31350000	5020077222	NCV- VOICENET	R360DC0018	Accountancy	Vendor invoice	3030736476	#	R360_0009	8	2024	128.95	
	2/21/24	7000144503	AT&T	31350000	5020077222	NCV- VOICENET	R360DC0018	Accountancy	Vendor invoice	3030741890	#	R360_0009	8	2024	9.21	
	2/22/24	7000200399	NEW AGE PROTECTION INC	31350000	5021599501	SECURITY CONTRACTS	R360DC0018	Accountancy	Invoice - gross	5703990714	#	R360_0009	8	2024	73.76	
	2/27/24	7000200399	NEW AGE PROTECTION INC	31350000	5021599501	SECURITY CONTRACTS	R360DC0018	Accountancy	Invoice - gross	5703994623	#	R360_0009	8	2024	-73.76	
	2/28/24	7000092241	XEROX CORPORATION	31350000	5020077170	SERVICE PRT COPY EU	R360DC0018	Accountancy	Invoice - gross	5703995666	#	R360_0009	8	2024	12.41	
	2/28/24	7000200399	NEW AGE PROTECTION INC	31350000	5021599501	SECURITY CONTRACTS	R360DC0018	Accountancy	Invoice - gross	5703995665	#	R360_0009	8	2024	81.59	
CONTRACTUAL SVC															Sum:	491.8
FIXED CHGS AND CONT	2/1/24	7000246456	TIERPOINT LLC	31350000	5041827000	LEASE SBITA-PRINCIPAL	R360DC0018	Accountancy	Invoice - gross	5703973641	#	R360_0009	8	2024	46.73	
	2/1/24	7000246456	TIERPOINT LLC	31350000	5041837000	LEASE SBITA-INTEREST	R360DC0018	Accountancy	Invoice - gross	5703973641	#	R360_0009	8	2024	1.78	
	2/13/24	7000277296	BV DRP SYNERGY II OWNER LLC	31350000	5041840000	LEASE BLDG PRINCIPAL	R360DC0018	Accountancy	Invoice - gross	5703984023	#	R360_0009	8	2024	245.63	
	2/13/24	7000277296	BV DRP SYNERGY II OWNER LLC	31350000	5041850000	LEASE BLDG INTEREST	R360DC0018	Accountancy	Invoice - gross	5703984023	#	R360_0009	8	2024	1,004.37	
FIXED CHGS AND CONT															Sum:	1,298.51
TRAVEL	2/5/24	7000022657	NATIONAL ASSN OF STATE BOARDS OF	31350000	5050510000	OUT ST-MEALS-NON-REP	R360DC0018	Accountancy	TRAVEL	3500991701	30144508	R360_0009	8	2024	50	
	2/5/24	7000022657	NATIONAL ASSN OF STATE BOARDS OF	31350000	5050510000	OUT ST-MEALS-NON-REP	R360DC0018	Accountancy	TRAVEL	3500991702	30153509	R360_0009	8	2024	50	
	2/5/24	7000022657	NATIONAL ASSN OF STATE BOARDS OF	31350000	5050570000	TRNG-OUT-ST REG FEE	R360DC0018	Accountancy	TRAVEL	3500991701	30144508	R360_0009	8	2024	795	
	2/5/24	7000022657	NATIONAL ASSN OF STATE BOARDS OF	31350000	5050570000	TRNG-OUT-ST REG FEE	R360DC0018	Accountancy	TRAVEL	3500991702	30153509	R360_0009	8	2024	795	
	2/8/24	7000022657	NATIONAL ASSN OF STATE BOARDS OF	31350000	5050510000	OUT ST-MEALS-NON-REP	R360DC0018	Accountancy	TRAVEL	3500992789	30204595	R360_0009	8	2024	50	
	2/8/24	7000022657	NATIONAL ASSN OF STATE BOARDS OF	31350000	5050570000	TRNG-OUT-ST REG FEE	R360DC0018	Accountancy	TRAVEL	3500992789	30204595	R360_0009	8	2024	794	



Expenses by Month-Line Item Detail (KSB1)
Board: Accountancy

GL Category	Posting date	Vendor #	Vendor Text	Fund	GL	GL Text	Cost Center	Cost Center Text	Doc Type	Doc Number	Long Description	Functional Area	Posting Period	Fiscal Year	Amount
	2/14/24	7000022657	NATIONAL ASSN OF STATE BOARDS OF	31350000	5050510000	OUT ST-MEALS-NON-REP	R360DC0018	Accountancy	TRAVEL	3500993976	30040871	R360_0009	8	2024	50
	2/14/24	7000022657	NATIONAL ASSN OF STATE BOARDS OF	31350000	5050510000	OUT ST-MEALS-NON-REP	R360DC0018	Accountancy	TRAVEL	3500993977	30196318	R360_0009	8	2024	50
	2/14/24	7000022657	NATIONAL ASSN OF STATE BOARDS OF	31350000	5050570000	TRNG-OUT-ST REG FEE	R360DC0018	Accountancy	TRAVEL	3500993976	30040871	R360_0009	8	2024	794
	2/14/24	7000022657	NATIONAL ASSN OF STATE BOARDS OF	31350000	5050570000	TRNG-OUT-ST REG FEE	R360DC0018	Accountancy	TRAVEL	3500993977	30196318	R360_0009	8	2024	794
TRAVEL														Sum:	4,222
														Sum:	6,362.31



Monthly Expenses by GL Code (ZBD1)

Board: Accountancy

Cost Center	Cost Center Text	Functional Area	Fund	Data current Through	Reporting Month
Accountancy	R360DC0018	R360_0009	31350000	2/29/24	8

GL Category	GL Code	GL Text	MTD Expense	YTD Expense	Open POs
PERS SVC	501058	CLASSIFIED POS			
	5010580000	CLASSIFIED POSITIONS	25,902.98	211,910.04	
	501070	OTH PERS SVC			
	5010720000	PER DIEM	350	1,100	0
	5010890000	TERMINAL LEAVE		0.17	
PERS SVC		Sum:	26,252.98	213,010.21	0

EMPLOYER CONTRIB	513000	EMPLOYER CONTRIB			
	5130010000	RET-SRS	5,681.12	44,384.91	
	5130080000	RET-ORP	732.48	5,859.84	
	5130310000	SOCIAL SEC-ST EMPLY	1,834.39	15,477.08	
	5130400000	INS WORKERS COMP		2,878.99	0
	5130610000	INS HEALTH-ST EMPLY	3,034.42	21,136.04	
	5130670000	INS DENTAL- ST EMPLY	68.74	561.39	
	5130710000	PRE-RET DTH-ST EMP	34.42	282.31	
	5130780000	PRE-RET DTH BEN-ORP	4.44	35.51	
EMPLOYER CONTRIB		Sum:	11,390.01	90,616.07	0

CAPITAL EQUIPMENT	506000	CAPITAL EQUIPMENT			
CAPITAL EQUIPMENT		Sum:			

CONTRACTUAL SVC	502000	CONTRACTUAL SVC			
	5020077170	SERVICES- PRINT EU	12.41	17.57	300.41
	5020077222	NCV- VOICENET	316.35	1,393.04	0
	5020120000	CELLULAR PHONE SVCS	81.45	569.43	491.19
	5021010000	LEGAL SERVICES		428	0
	5021599501	SECURITY CONTRACTS	81.59	567.16	342.84
CONTRACTUAL SVC		Sum:	491.8	2,975.2	1,134.44

FIXED CHGS AND CONT	504000	FIXED CHGS AND CONT			
	5040027000	ST RENT-COPYING EQ		24.2	12.11
	5040057000	CONTINGNT RENT - IT		21.68	45.68
	5040060000	ST RENT-NON ST BLDG		6,274.24	0



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Monthly Expenses by GL Code (ZBD1)

Board: Accountancy

GL Category	GL Code	GL Text	MTD Expense	YTD Expense	Open POs
	5040510000	INSURANCE-STATE		1,910.75	0
	5041010000	DUES & MEMBER FEES		5,300	0
	5041827000	LEASE SBITA-PRINCPAL	46.73	324.28	235.65
	5041837000	LEASE SBITA-INTEREST	1.78	15.24	6.86
	5041840000	LEASE BLDG PRINCIPAL	245.63	245.63	2,825.76
	5041850000	LEASE BLDG INTEREST	1,004.37	1,004.37	2,819.4
FIXED CHGS AND CONT		Sum:	1,298.51	15,120.39	5,945.46
SUPPLY AND MATERIAL	503000	SUPPLY AND MATERIAL			
	5030010000	OFFICE SUPPLIES		31.43	0
	5030030000	PRINTED ITEMS		486	0
	5030070000	POSTAGE		401.52	0
SUPPLY AND MATERIAL		Sum:		918.95	0
TRAVEL	505000	TRAVEL			
	5050010000	IN ST-MEALS-NON-REP			0
	5050020000	IN ST-LODGING			0
	5050040000	IN ST-AUTO MILEAGE		648.59	0
	5050041000	HR-IN ST-AUTO MILES			0
	5050050000	IN ST-OTHER TRANS			0
	5050510000	OUT ST-MEALS-NON-REP	250	751	0
	5050520000	OUT ST-LODGING		3,384.81	0
	5050530000	OUT ST-AIR TRANS		916.19	0
	5050531000	HR-OUT ST-AIR TRANS		74.12	0
	5050540000	OUT ST-AUTO MILEAGE		93.92	0
	5050541000	HR-OUT ST-AUTO MILES		91.05	0
	5050550000	OUT ST-OTHER TRANS		212.42	0
	5050560000	OUT ST-MISC TR EXPEN		185	0
	5050570000	TRNG-OUT-ST REG FEE	3,972	6,197	0
	5051520000	REPORTABLE MEALS		30	0
	5052010000	TRVL ADVANCE			2,063
TRAVEL		Sum:	4,222	12,584.1	2,063
		Sum:	43,655.3	335,224.92	9,142.9



Cash Report

Board: Accountancy

Updated through: 3/31/24

For Finance Use Only		
Cost Center	Fund	Functional Area
R360DC0018	31350000	R360_0001
R360DC0018	31350000	R360_0009
R360DC0018	31350000	R360_0017

Cash Summary

Fiscal Year	Cost Center	Beginning Cash Total	Revenue	Direct Expense	Shared Services Expense	Ending Cash Total
2022	Accountancy	639,343.49	628,710	387,612.14	333,206.81	547,234.54
2023	Accountancy	547,234.54	631,005	467,190.5	366,982.52	344,066.52
2024	Accountancy	344,066.52	739,665	375,351.85	295,675.55	412,704.12

Direct Expenditure Summary

Expenditure Groups	Total
Personal Service	238,863.19
Employer Contributions	102,005.49
Contractual Service	3,476.1
Fixed Charges/Rent	16,418.89
MA Assets	
Supplies	918.95
Travel	13,669.23
Total:	375,351.85

Shared Services Summary

Shared Services Summary	Total
Administration Transfers	137,135.95
Immigration Transfers	6,735.24
OIE/Legal Transfers	95,520.38
POL Admin Transfers	56,283.98
Sum:	295,675.55

Indirect Expenditure Notes

- 1) Administration Transfers-Include Administrative Services, Director's Office, Advice Counsel and Communications. Percentage of share based on board's previous FY direct expenditure as compared to all boards' total previous FY direct expenditure
- 2) OIE/Legal Transfers-Percentage of share based on previous FY number of investigations conducted for the board compared to OIE's total investigations in the previous FY
- 3) POL Admin Transfers-Percentage of share based on board's previous FY direct expenditure as compared to all POL boards' total previous FY direct expenditure
- 4) Other Transfers-Payment for Immigration and OSHA Provisos (81.7 & 81.8)-Percentage share of total expenses based on board's previous FY direct expenditure as compared to all POL boards' total previous FY direct expenditure; Transfer of 10% of board's FY direct expenditures to the State General Fund per Proviso 81.3



**Expenses by Month-Line Item Detail (KSB1)
Board: Accountancy**

Cost Center	Cost Center Text	Fund	Functional Area	Data for Month Ending	Posting Month
R360DC0018	Accountancy	31350000	R360_0009	3/31/24	9

GL Category	Posting date	Vendor #	Vendor Text	Fund	GL	GL Text	Cost Center	Cost Center Text	Doc Type	Doc Number	Long Description	Functional Area	Posting Period	Fiscal Year	Amount	
PERS SVC	3/30/24	#	Not assigned	31350000	5010720000	PER DIEM	R360DC0018	Accountancy	JV- External	6900029838	7000229851	R360_0009	9	2024	-50	
PERS SVC															Sum:	-50
CONTRACTUAL SVC	3/13/24	7000145050	VERIZON WIRELESS	31350000	5020120000	CELLULAR PHONE SVCS	R360DC0018	Accountancy	Invoice - gross	5704009456	#	R360_0009	9	2024	81.45	
	3/13/24	7000206241	AT&T	31350000	5020077222	NCV- VOICENET	R360DC0018	Accountancy	Vendor invoice	3031144962	#	R360_0009	9	2024	178.2	
	3/19/24	7000092241	XEROX CORPORATION	31350000	5020077170	SERVICE PRT COPY EU	R360DC0018	Accountancy	Invoice - gross	5704013639	#	R360_0009	9	2024	12.96	
	3/20/24	7000140865	AT&T	31350000	5020077222	NCV- VOICENET	R360DC0018	Accountancy	Vendor invoice	3031252082	#	R360_0009	9	2024	0	
	3/20/24	7000144503	AT&T	31350000	5020077222	NCV- VOICENET	R360DC0018	Accountancy	Vendor invoice	3031252082	#	R360_0009	9	2024	9.21	
	3/21/24	7000247834	TAYLOR COURT REPORTING LLC	31350000	5021010000	LEGAL SERVICES	R360DC0018	Accountancy	Vendor invoice	3031256137	#	R360_0009	9	2024	150	
	3/28/24	7000200399	NEW AGE PROTECTION INC	31350000	5021599501	SECURITY CONTRACTS	R360DC0018	Accountancy	Invoice - gross	5704021681	#	R360_0009	9	2024	69.08	
CONTRACTUAL SVC															Sum:	500.9
FIXED CHGS AND CONT	3/1/24	7000246456	TIERPOINT LLC	31350000	5041827000	LEASE SBITA-PRINCPAL	R360DC0018	Accountancy	Invoice - gross	5703998252	#	R360_0009	9	2024	46.86	
	3/1/24	7000246456	TIERPOINT LLC	31350000	5041837000	LEASE SBITA-INTEREST	R360DC0018	Accountancy	Invoice - gross	5703998252	#	R360_0009	9	2024	1.64	
	3/1/24	7000277296	BV DRP SYNERGY II OWNER LLC	31350000	5041840000	LEASE BLDG PRINCIPAL	R360DC0018	Accountancy	Invoice - gross	5703997909	#	R360_0009	9	2024	701.87	
	3/1/24	7000277296	BV DRP SYNERGY II OWNER LLC	31350000	5041850000	LEASE BLDG INTEREST	R360DC0018	Accountancy	Invoice - gross	5703997909	#	R360_0009	9	2024	548.13	
	3/27/24	#	Not assigned	31350000	5040060000	ST RENT-NON ST BLDG	R360DC0018	Accountancy	JV- External	6900029779	#	R360_0009	9	2024	-896.32	
	3/27/24	#	Not assigned	31350000	5041850000	LEASE BLDG INTEREST	R360DC0018	Accountancy	JV- External	6900029779	#	R360_0009	9	2024	896.32	
FIXED CHGS AND CONT															Sum:	1,298.5
TRAVEL	3/14/24	7000037018	BANK OF AMERICA-P CARD	31350000	5050530000	OUT ST-AIR TRANS	R360DC0018	Accountancy	Vendor invoice	3031149395	30040871	R360_0009	9	2024	645.2	
	3/14/24	7000037018	BANK OF AMERICA-P CARD	31350000	5050530000	OUT ST-AIR TRANS	R360DC0018	Accountancy	Vendor invoice	3031149395	30204595	R360_0009	9	2024	573.21	
	3/30/24	#	Not assigned	31350000	5050040000	IN ST-AUTO MILEAGE	R360DC0018	Accountancy	JV- External	6900029838	7000229851	R360_0009	9	2024	-123.28	
	3/30/24	#	Not assigned	31350000	5051520000	REPORTABLE MEALS	R360DC0018	Accountancy	JV- External	6900029838	7000229851	R360_0009	9	2024	-10	
TRAVEL															Sum:	1,085.13
															Sum:	2,834.53



Monthly Expenses by GL Code (ZBD1)

Board: Accountancy

Cost Center	Cost Center Text	Functional Area	Fund	Data current Through	Reporting Month
Accountancy	R360DC0018	R360_0009	31350000	3/31/24	9

GL Category	GL Code	GL Text	MTD Expense	YTD Expense	Open POs
PERS SVC	501058	CLASSIFIED POS			
	5010580000	CLASSIFIED POSITIONS	25,902.98	237,813.02	
	501070	OTH PERS SVC			
	5010720000	PER DIEM	-50	1,050	0
	5010890000	TERMINAL LEAVE		0.17	
PERS SVC		Sum:	25,852.98	238,863.19	0

EMPLOYER CONTRIB	513000	EMPLOYER CONTRIB			
	5130010000	RET-SRS	5,681.12	50,066.03	
	5130080000	RET-ORP	732.48	6,592.32	
	5130310000	SOCIAL SEC-ST EMPLY	1,833.8	17,310.88	
	5130400000	INS WORKERS COMP		2,878.99	0
	5130610000	INS HEALTH-ST EMPLY	3,034.42	24,170.46	
	5130670000	INS DENTAL- ST EMPLY	68.74	630.13	
	5130710000	PRE-RET DTH-ST EMP	34.42	316.73	
	5130780000	PRE-RET DTH BEN-ORP	4.44	39.95	
EMPLOYER CONTRIB		Sum:	11,389.42	102,005.49	0

CAPITAL EQUIPMENT	506000	CAPITAL EQUIPMENT			
CAPITAL EQUIPMENT		Sum:			

CONTRACTUAL SVC	502000	CONTRACTUAL SVC			
	5020077170	SERVICES- PRINT EU	12.96	30.53	287.45
	5020077222	NCV- VOICENET	187.41	1,580.45	0
	5020120000	CELLULAR PHONE SVCS	81.45	650.88	404.57
	5021010000	LEGAL SERVICES	150	578	0
	5021599501	SECURITY CONTRACTS	69.08	636.24	273.76
CONTRACTUAL SVC		Sum:	500.9	3,476.1	965.78

FIXED CHGS AND CONT	504000	FIXED CHGS AND CONT			
	5040027000	ST RENT-COPYING EQ		24.2	0
	5040057000	CONTINGNT RENT - IT		21.68	0
	5040060000	ST RENT-NON ST BLDG	-896.32	5,377.92	0



LABOR
LICENSING
REGULATION

Monthly Expenses by GL Code (ZBD1)

Board: Accountancy

GL Category	GL Code	GL Text	MTD Expense	YTD Expense	Open POs
	5040510000	INSURANCE-STATE		1,910.75	0
	5041010000	DUES & MEMBER FEES		5,300	0
	5041827000	LEASE SBITA-PRINCPAL	46.86	371.14	188.79
	5041837000	LEASE SBITA-INTEREST	1.64	16.88	5.22
	5041840000	LEASE BLDG PRINCIPAL	701.87	947.5	2,123.89
	5041850000	LEASE BLDG INTEREST	1,444.45	2,448.82	2,271.27
FIXED CHGS AND CONT		Sum:	1,298.5	16,418.89	4,589.17
SUPPLY AND MATERIAL	503000	SUPPLY AND MATERIAL			
	5030010000	OFFICE SUPPLIES		31.43	0
	5030030000	PRINTED ITEMS		486	0
	5030070000	POSTAGE		401.52	0
SUPPLY AND MATERIAL		Sum:		918.95	0
TRAVEL	505000	TRAVEL			
	5050010000	IN ST-MEALS-NON-REP			53
	5050020000	IN ST-LODGING			0
	5050040000	IN ST-AUTO MILEAGE	-123.28	525.31	0
	5050041000	HR-IN ST-AUTO MILES			553.14
	5050050000	IN ST-OTHER TRANS			0
	5050510000	OUT ST-MEALS-NON-REP		751	20.86
	5050520000	OUT ST-LODGING		3,384.81	1,154.88
	5050530000	OUT ST-AIR TRANS	1,218.41	2,134.6	0
	5050531000	HR-OUT ST-AIR TRANS		74.12	0
	5050540000	OUT ST-AUTO MILEAGE		93.92	0
	5050541000	HR-OUT ST-AUTO MILES		91.05	572.04
	5050550000	OUT ST-OTHER TRANS		212.42	0
	5050560000	OUT ST-MISC TR EXPEN		185	60
	5050570000	TRNG-OUT-ST REG FEE		6,197	0
	5051520000	REPORTABLE MEALS	-10	20	0
	5052010000	TRVL ADVANCE			0
TRAVEL		Sum:	1,085.13	13,669.23	2,413.92
		Sum:	40,126.93	375,351.85	7,968.87



South Carolina
Department of Labor, Licensing and Regulation



Board of Accountancy

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Henry D. McMaster
Governor

Emily H. Farr
Director

March 29, 2024

Stephanie Saunders, CPA
NASBA Professional Licensure Task Force
Via email: [REDACTED]
150 Fourth Avenue North, Suite #700
Nashville, TN 37219

Dear Ms. Saunders,

The South Carolina Board of Accountancy (SCBOA) appreciates this opportunity to comment on the NASBA Professional Licensure Task Force Concept Exposure on the Equivalent Licensure Model that the task force is exploring.

The SCBOA discussed this issue at its March 20, 2024 meeting and had the following comments and concerns:

- The placeholder language refers to “experience earned through a structured professional program developed in conformity with national standards, and supervised by a CPA within a CPA firm”. The SCBOA is concerned that the language “supervised by a CPA within a CPA firm” precludes CPA candidates in government and industry from participating in the structured professional program.
- The SCBOA is in favor of the “national standards” for the structured professional program, as referenced in the placeholder language. The Board prefers to rely on nationally developed standards when possible, to ensure uniform application of requirements and a clear path to licensure for CPA candidates.
- Maintaining mobility and substantial equivalency was another concern that the SCBOA raised. Concerns were raised about unintended consequences of implementation of the structured professional program, any corresponding legislative changes which may be needed, and the resulting impacts on state boards, as well as licensees.

In summary, the SCBOA believes that the NASBA Professional Licensure Task Force should continue to focus its discussions on an equivalent path to licensure that defines a structured professional program that would qualify an individual for licensure as a CPA. The SCBOA believes that the structured professional program should have nationally developed standards and be available to CPA candidates in CPA firms, government and industry.

The SCBOA appreciates the opportunity to comment on this very important subject.

Best regards.



Christopher S. Huggins, CPA
Chairperson

Cc: SC Board of Accountancy Members

South Carolina General Assembly
125th Session, 2023-2024

Download [This Bill](#) in Microsoft Word Format

~~Indicates Matter Stricken~~

Indicates New Matter

S. 1049

STATUS INFORMATION

General Bill

Sponsors: Senator Climer

Document Path: LC-0621WAB24.docx

Introduced in the Senate on February 14, 2024

Labor, Commerce and Industry

Summary: Accountants

HISTORY OF LEGISLATIVE ACTIONS

Date	Body	Action Description with journal page number
2/14/2024	Senate	Introduced and read first time (Senate Journal-page 5)
2/14/2024	Senate	Referred to Committee on Labor, Commerce and Industry (Senate Journal-page 5)

View the latest [legislative information](#) at the website

VERSIONS OF THIS BILL

[02/14/2024](#)

A BILL

TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION [40-2-20](#), RELATING TO DEFINITIONS CONCERNING THE REGULATION OF CERTIFIED PUBLIC ACCOUNTANTS AND PUBLIC ACCOUNTANTS, SO AS TO REVISE VARIOUS DEFINITIONS; BY AMENDING SECTION [40-2-30](#), RELATING TO SERVICES THAT MAY BE PROVIDED BY ACCOUNTING FIRMS USING CERTAIN TITLES, SO AS TO INCLUDE THE PROVISION OF COMPILATION SERVICES; BY AMENDING SECTION [40-2-35](#), RELATING TO EDUCATION AND TESTING REQUIREMENTS FOR CERTIFIED PUBLIC ACCOUNTANTS, SO AS TO REVISE THE REQUIREMENTS; BY AMENDING SECTION [40-2-40](#), RELATING TO REGISTRATION REQUIREMENTS FOR FIRMS PROVIDING CERTAIN SERVICES REGULATED BY THE BOARD OF ACCOUNTANCY, SO AS TO INCLUDE FIRMS PROVIDING COMPILATION SERVICES, AMONG OTHER THINGS; BY AMENDING SECTION [40-2-80](#), RELATING TO COMPLAINT INVESTIGATIONS BY THE BOARD, SO AS TO REMOVE THE REQUIREMENT THAT INSPECTOR-INVESTIGATORS MUST BE LICENSED CERTIFIED PUBLIC ACCOUNTANTS IN THIS STATE; BY AMENDING SECTION 40-2-240, RELATING TO LICENSING OF ACCOUNTANTS LICENSED IN ANOTHER STATE, SO AS TO REVISE LICENSING REQUIREMENTS; AND BY AMENDING SECTION [40-2-245](#), RELATING TO ADDITIONAL REQUIREMENTS OF ACCOUNTANTS LICENSED IN ANOTHER STATE, SO AS TO REVISE THE REQUIREMENTS.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section [40-2-20](#)(2), (18), (23), and (33) of the S.C. Code is amended to read:

(2)(a) "Attest" means providing the following services:

- (i) any audit or other engagement to be performed in accordance with the Statements on Auditing Standards (SAS);
- (ii) any review of a financial statement to be performed in accordance with the Statements on Standards for Accounting and Review Services (SSARS);
- (iii) any examination of prospective financial information to be performed in accordance with the Statements on Standards for Attestation Engagements (SSAE);
- (iv) any engagement to be performed in accordance with Public Company Accounting Oversight Board (PCAOB) Auditing Standards; or
- (v) any examination, review, or agreed upon procedure to be performed in accordance with the SSAE, other than an examination described in ~~subitem (c)~~subsubitem (iii).

(b) Any standards specified in this definition shall be adopted by reference by the board pursuant to rulemaking and shall be those developed for general application by national accountancy organizations, such as the AICPA or the PCAOB.

(18) ~~"Manager" means a licensee in responsible charge of an office.~~Reserved.

(23) "Practice of accounting" means:

(a) issuing a report on financial statements of a person, firm, organization, or governmental unit or offering to render or rendering any attest or compilation service. This restriction does not prohibit any act of a public official or public employee in the performance of that person's duties or prohibit the performance by a nonlicensee of other services involving the use of accounting skills, including the preparation of tax returns, management advisory services, and the preparation of financial statements without the issuance of reports; or

(b) using or assuming the title "Certified Public Accountant" or the abbreviation "CPA" or any other title, designation, words, letters, abbreviation, sign, card, electronic file, metadata tag, or any other~~or~~ device tending to indicate that the person is a certified public accountant.

(33) "Substantial equivalency" or "substantially equivalent" is a determination by the board or its designee that the education, examination, ~~and/or~~ experience requirements contained in the statutes and administrative rules of another jurisdiction are comparable to, or exceed ~~the completion of, a baccalaureate or higher degree in an accounting concentration that includes one hundred fifty semester hours of education, at least one year of acceptable experience, and successful completion of the Uniform CPA Examination~~ the requirements of this State. Any jurisdiction found to be substantially equivalent by NASBA's National Qualification Appraisal Service is considered to be substantially equivalent to this State. In ascertaining substantial equivalency as used in this chapter, the board or its designee shall ~~take into account~~consider the qualifications without regard to the sequence in which experience, education, or examination requirements were attained.

SECTION 2. Section 40-2-30(E) of the S.C. Code is amended to read:

(E) A firm may not provide attest or compilation services or assume or use the title "Certified Public Accountants", "Public Accountants" or the abbreviation "CPAs" and "PAs", or any other title, designation, words, letters, abbreviation, sign, card, or device indicating the firm is a CPA firm unless:

(1) the firm holds a valid registration issued under this chapter or is exempt from the registration requirement by operation of subsection (I);

(2) ownership of the firm is in accordance with Section 40-2-40(C) and implementing regulations promulgated by the board, unless the firm is exempt from the registration requirement by operation of subsection (I); and

(3) owners who are not certified public accountants must be permitted to use the titles "principal", "partner", "owner", "officer", "member", or "shareholder" but must not hold themselves out to be certified public accountants.

SECTION 3. Section 40-2-35(A), (D), (F), and (G) of the S.C. Code is amended to read:

(A) The board shall grant a license to practice as a certified public accountant to persons who make application and provide the following:

(1) evidence of good moral character, which includes a lack of a history of:

(a) any conviction of a felony that has an element of dishonesty or fraud or any other crime that has an element of dishonesty or fraud, under the laws of the United States, of this State, or of any other state if the acts involved constitute a crime under state laws;

(b) an active or stayed revocation or suspension of any occupational license, privilege, or other authority to practice any licensed occupation by or before any state, federal, foreign, or other licensing or regulatory authority, provided that the grounds include wrongful conduct, such as fraud, dishonesty, or deceit, or any other conduct that evidences any unfitness of the applicant to practice public accountancy; and

(c) any acts that would be grounds for the revocation or suspension of a license if committed by a licensee;

(2) ~~a transcript or transcripts~~evidence showing that the candidate meets the educational requirements pursuant to subsection (C);

(3) evidence of a passing score on a standardized test of accounting knowledge, skills, and abilities approved by the board and substantially equivalent to the Uniform CPA Examination;

(4) evidence of a passing score on an examination in professional ethics as approved by the board and an affidavit by the candidate acknowledging that he or she has read the statute and regulations governing the practice of accountancy in South Carolina and subscribes both to the spirit and letter of the statute and regulations and agrees to observe them faithfully in the performance of his or her professional work; and

(5) evidence of appropriate experience.

~~(D) The board shall accept transcripts from a college or university holding an accreditation from an accreditation body approved by the United States Department of Education and shall accept education, training, and experience completed by an individual as a member of the military in Section 40-1-640. Official transcripts signed by the college or university registrar and bearing the college or university seal or verification through any service provided by NASBA must be submitted to demonstrate education and degree requirements. Photocopies of transcripts must not be accepted.~~(1) Accredited Education: The board shall accept transcripts from a college or university holding an accreditation from an accreditation body approved by the United States Department of Education. This includes all educational training, and experience completed by an individual as a member of the military as outlined in Section 40-1-640.

(2) Unaccredited Education: In addition to accredited education, the board may recognize and accept up to thirty hours of educational credit from nonaccredited sources, subject to the following conditions:

(a) The educational content from nonaccredited sources shall not redundantly cover subject matter already stipulated under accredited criteria.

(b) Documentation to demonstrate the educational value and relevance of these experiences. This documentation should clearly outline the learning objectives, duration, and assessment methods used.

(c) Nonaccredited educational experiences may include, but are not limited to, unaccredited courses, apprenticeships, certificate programs, experiential learning, or alternative educational programs.

(d) Approval of nonaccredited educational credits is contingent upon the applicant's prior fulfillment of all prerequisites detailed in subsection (C) (1)(a), (b), and (e).

(3) Evaluation and Approval Process: The board shall establish a standardized process for evaluating and approving non-accredited educational experiences. This process must ensure that such experiences meet the educational standards necessary for CPA licensure in South Carolina.

(F) To meet the exam requirement, a candidate must pass all sections of the Uniform CPA Examination.

(1) A candidate may take the required test sections individually and in any order. Credit for any test section passed is valid for ~~eighteen months~~thirty-six months from the actual date the candidate took that test section, without having to attain a minimum score on any failed test section and without regard to whether the candidate has taken other test sections.

~~(a) A candidate must pass all sections of the Uniform CPA Examination within a rolling eighteen-month~~thirty-six-month~~ period, which begins on the date that the first test section is passed. The board by regulation may provide additional time to an applicant on active military service applicants. The board also may accommodate any hardship which results from the conditions of administration of the examination.~~

~~(b) A candidate who applies for a license more than three years after the date upon which the candidate passed the last section of the Uniform CPA Examination must also document one hundred twenty hours of acceptable continuing professional education in order to qualify, in addition to all other requirements imposed by this section.~~

(2) A candidate may arrange to have credits for passing sections of the Uniform CPA Examination under the jurisdiction of another state or territory of the United States transferred to this State. Credits transferred for less than all sections of the examination are subject to the same conditional credit rules as if the examination had been taken in South Carolina.

(G) An applicant shall attain the following experience:

(1) at least one year of accounting experience, which must include providing a service or advice involving the use of accounting, attest, compilation, management advisory, financial advisory, tax, or consulting skills verified by a CPA in government, industry, academia, or public practice or verified by a valid report from NASBA's Experience Verification. This experience may be supervised by a non-licensure but must be verified by a CPA with ~~direct~~personal knowledge of the experience who is licensed to practice accounting in some state or territory of the United States or the District of Columbia for the duration of the qualifying experience;

(2) teaching experience to include at least twenty-four semester hours of teaching courses that are applicable to a baccalaureate, masters, or doctoral degree and which may cover subject matter areas such as financial accounting, taxation, and auditing, taught at the intermediate accounting level or above. This experience may be supervised by a non-licensure but must be verified by a CPA with ~~direct~~personal knowledge of the experience who is licensed to practice accounting in any state or territory of the United States or the District of Columbia for the duration of the qualifying experience; or

(3) submitting Substantial Equivalency Evaluation report from the NASBA National Qualification Appraisal Service verification that his CPA qualifications are substantially equivalent to the CPA licensure requirements of the AICPA and NASBA Uniform Accountancy Act; ~~or~~

~~(4) any combination of experience determined by the board to be substantially equivalent to the foregoing.~~

SECTION 4. Section 40-2-40(B) and (C) of the S.C. Code is amended to read:

(B) The following must hold a registration issued pursuant to this section:

(1) a firm with an office in this State performing attest services as defined in Section 40-2-20(2), or performing compilation services as defined in Section 40-2-20(6), or engaging in the practice of accounting as defined in Section 4-2-20(23);

(2) a firm with an office in this State that uses the title "CPA" or "CPA firm"; or

(3) a firm that does not have an office in this State but performs attest services described in Section 40-2-20(2), or performs compilation services as defined in Section 40-2-20(6), for a client in this State, unless it is exempt from registration pursuant to Section 40-2-30(1).

(C) Qualifications for registration as a certified public accountant firm are as follows:

(1) A simple majority of the firm ownership in terms of financial interests and voting rights of all partners, officers, shareholders, members, or managers must belong to certified public accountants currently licensed in some state. Although firm ownership may include non-CPA owners, the firm and its owners must comply with regulations promulgated by the board. All non-CPA owners must be active individual participants in the firm or affiliated entities.

(2) Partners, officers, shareholders, members, or managers whose principal place of business is in this State, and who also perform professional services in this State, must hold a valid license issued pursuant to this section. An individual who has practice privileges under Section 40-2-245 must not be required to obtain a license from this State pursuant to Section 40-2-35.

(3) For firms registering under subsection (B)(~~1~~)(a) or (b), there must be a designated resident manager in charge of each office in this State who must be a certified public accountant licensed in this State.

(4) Non-CPA owners must not assume ultimate responsibility for any financial statement, attest, or compilation engagement.

(5) Non-CPA owners shall abide by the code of professional ethics adopted pursuant to this chapter.

(6) Owners shall at all times maintain ownership equity in their own right and must be the beneficial owners of the equity capital ascribed to them. Provision must be made for the ownership to be transferred to the firm or to other qualified owners if the noncertified public accountant owner ceases to be an active individual participant in the firm.

(7)(a) This section applies only to non-CPA owners who are residents of this State.

(b) Non-CPA owners must complete the same number of hours of continuing professional education as licensed certified public accountants in this State, including the annual ethics requirement pursuant to Section 40-2-250(C)(6).

(c) Non-CPA owners who are licensed professionals subject to continuing education requirements applicable to that profession may complete the required number of continuing professional education hours in courses offered or accepted by organizations or regulatory bodies governing that profession, and also must complete the same number of hours of continuing professional education as licensed certified public accountants in this State.

(8) A certified public accounting firm and its designated resident manager under item (3) are responsible for the following in regard to a noncertified public accountant owner:

(a) a non-CPA owner shall comply with all applicable accountancy statutes and regulations; and

(b) a non-CPA owner shall be of good moral character and shall not engage in any conduct that, if committed by a licensee, would constitute a violation of the regulations promulgated by the board.

SECTION 5. Section 40-2-80(B) of the S.C. Code is amended to read:

(B)(1) An investigation of a licensee pursuant to this chapter must be performed by an inspector-investigator who has been licensed as a certified public accountant ~~in this State~~ for at least five years. The inspector-investigator must report the results of his investigation to the board no later than one hundred fifty days after the date upon which he initiated his investigation. If the inspector-investigator has not completed his investigation by that date, then the board may extend the investigation for a period defined by the board. The board may grant subsequent extensions to complete the investigation as needed. The inspector-investigator may designate additional persons of appropriate competency to assist in an investigation.

(2) The department shall annually post a report related to the number of complaints received, the number of investigations initiated, the average length of investigations, and the number of investigations that exceeded one hundred fifty days.

SECTION 6. Section [40-2-240](#) of the S.C. Code is amended to read:

Section 40-2-240. (A) ~~The board shall issue a license to an applicant who holds a certificate, license, or permit issued under the laws of any state or territory of the United States or the District of Columbia or any authority outside the United States upon a showing that the applicant:~~

~~— (1) holds a valid certified public accountant license from a substantially equivalent jurisdiction and may lawfully practice in the jurisdiction in which he is licensed;~~

~~— (2) submits to the board a substantial equivalency evaluation report from the NASBA National Qualification Appraisal Service verification that his CPA qualifications are substantially equivalent to the CPA licensure requirements of the AICPA and NASBA Uniform Accountancy Act; or~~

~~— (3) submits to the board evidence that he has passed the CPA Examination and, within the ten years prior to applying, has acquired four years of experience of the type described in Section [40-2-25\(G\)](#) after passing the examination upon which the applicant's certificate, license, or permit was issued.~~ The board shall issue a license to an applicant who:

— (1) possesses an active certificate, license, or permit issued under the laws of any state, territory within the United States, the District of Columbia, or any foreign authority, the latter being recognized by the International Qualifications Appraisal Board (IQAB) and subject to Mutual Recognition Agreements (MRAs); and

— (2) is legally authorized to practice in the jurisdiction where the existing license is held; and

— (3) certifies that they are in compliance with the Continuing Professional Education (CPE) requirements as determined by the jurisdiction where the existing license is held.

(B) To apply for a license pursuant to this section, an applicant must:

~~(1) identify all jurisdictions, foreign and domestic, in which the applicant has applied for or holds a designation to practice public accountancy or in which any applications have been denied;~~ disclose all domestic and foreign jurisdictions where the applicant has either applied for or holds a designation to practice public accountancy or where any such applications have been denied; and

~~— (2) demonstrate the completion of eighty hours of qualified continuing professional education within the last two years; and~~

~~(3) file an application with the board together with the application fee prescribed by the board;~~ submit an application to the board and remit the requisite application fee as prescribed by the board.

~~(C) Each person issued a license pursuant to this section shall notify the board in writing within thirty days after any issuance, denial, revocation, or suspension of a designation or commencement of a disciplinary or enforcement action against the licensee by any jurisdiction.~~ Each licensee awarded a license under this section shall notify the board in writing within thirty days following any issuance, denial, revocation, or suspension of a designation or initiation of any disciplinary or enforcement action against the licensee by any jurisdiction.

SECTION 7. Section [40-2-245](#) of the S.C. Code is amended to read:

Section 40-2-245. (A) ~~An individual whose principal place of business is outside this State is presumed to have qualifications substantially equivalent to this state's requirements and may exercise all the privileges of licensees of this State without the need to obtain a license under Section [40-2-25](#) if the individual holds a valid license as a certified public accountant from a substantially equivalent jurisdiction as set out in Section [40-2-20\(3\)](#) and can lawfully practice in the jurisdiction where privileges have been granted.~~ Individuals whose principal place of business is outside this State, possessing an active certificate, license, or permit issued under the laws of any state, territory within the United States, the District of Columbia, or any foreign authority, recognized by the IQAB and subject to MRAs, are presumed to have qualifications equivalent to the requirements of this State. Such individuals may exercise all the privileges of this State's licensees without obtaining a license under Section [40-2-35](#), provided they are lawfully authorized to practice in their licensing jurisdiction.

~~(B) Notwithstanding any other provision of law, an individual who offers or renders professional services, whether in person or by mail, telephone, or electronic means pursuant to this section is granted practice privileges in this State subject to the requirements of subsection (C). No notice, fee, or other submission may be required of the individual.~~ Notwithstanding another provision of law, an individual who offers or renders professional services, whether in person or by mail, telephone, or electronic means pursuant to this section, is granted practice privileges in this State subject to the requirements of subsection (C). No notice, fee, or other submission may be required of the individual.

~~(C) An individual licensee or holder of a permit to practice in another state exercising the privilege afforded under this section and the firm that employs that licensee simultaneously consents, as a condition of exercising this privilege:~~

~~— (1) to the personal and subject matter jurisdiction and disciplinary authority of the board;~~

~~— (2) to comply with the provisions of this section and the regulations promulgated pursuant to this section;~~

~~— (3) that in the event the license or permit to practice from the state of the individual's principal place of business is no longer valid, to cease offering or rendering professional services in this State individually and on behalf of a firm; and~~

~~— (4) to have an administrative notice of hearing served on the board in the individual's principal state of business in any action or proceeding by this board against the licensee.~~ By exercising the privileges under this section, an individual licensee or holder of a permit to practice from another jurisdiction and the firm employing that licensee inherently consent to:

— (1) the personal and subject matter jurisdiction, as well as the disciplinary authority of the board;

— (2) compliance with the regulations and provisions of this section;

(3) cease offering or rendering professional services in this State individually or on behalf of a firm, if their license from their principal place of business is no longer valid; and

(4) have an administrative notice of hearing served on the board in the individual's principal state of business in any action or proceeding by this board against the licensee.

(D) A licensee of this State offering or rendering services or using his or her CPA title in another state is subject to disciplinary action in this State for an act committed in another state for which the licensee would be subject to discipline for an act committed in the other state. The board shall investigate any complaint made by the board of accountancy of another state.

SECTION 8. This act takes effect upon approval by the Governor.

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This web page was last updated on February 14, 2024 at 1:27 PM

Susanna Sharpe

From: Elizabeth Peuster [REDACTED]
Sent: Thursday, February 15, 2024 11:37 AM
To: Susanna Sharpe
Cc: Christopher S. Huggins; Chris Jenkins
Subject: Legislative Update from SCACPA

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TO: The South Carolina State Board of Accountancy
CO: Susanna Sharpe, Board Administrator

I hope all is well and your 2024 is off to a strong start. I'm writing to update you on our proposed changes to the South Carolina Accounting Practice Act (Title 40, Chapter 2). The proposal has been introduced as S.1049. As we have stated in previous communications, our goal is not to pass the bill during this session but to garner insights from our legislators, collect and evaluate their feedback, and draft an updated bill for quick passage in 2025.

The passage of this legislation by the May 31, 2025, deadline is essential for South Carolina to continue excelling in the competitive landscape of the accounting industry. The legislation aims to attract and retain exceptional talent by streamlining the licensure process, thereby removing unnecessary barriers within the state.

Recognizing the importance of well-informed policy-making, filing this legislation in 2024 is a critical step in educating state-elected officials regarding the nuances of the CPA licensure model and the anticipated impact of the bill. Each perspective is valuable in shaping a licensure model that meets today's challenges and anticipates tomorrow's opportunities.

Key facts about the SCACPA Proposal:

1. Our proposed changes focus on public protection, workforce development, and legislative clarity.
2. The introduction of S.1049 initiates dialogue and collects legislative feedback, laying a foundation for informed future amendments.
3. Our proposal maintains professional mobility. We acknowledge that if the Board of Accountancy opts to establish an alternative licensure path, it might restrict mobility for South Carolina CPAs, but only if that alternative path does not follow the UAA at the time of passage, CPAs have been licensed using that alternative pathway, and NASBA considers the volume of CPAs using that pathway sufficient enough to warrant skipping an asterisk and moving to declare the entire state as not substantially equivalent. Importantly, the Board has long held the statutory authority to evaluate and sanction programs fulfilling educational prerequisites. This authority, which has been in place for over a decade, was clarified in S.812 in 2022, yet there have been no adverse effects on mobility.
4. Since January 2023, SCACPA has engaged in meaningful discussions with key stakeholders, including NASBA, AICPA, The Accounting Coalition, and the South Carolina Board of Accountancy, with complete transparency and multiple requests for feedback.

5. SCACPA has upheld transparency and engaged with all stakeholders to understand diverse viewpoints. To that end, we are actively soliciting insights from legislators. We prefer to move forward with a well-rounded perspective, having heard the voices of all stakeholders.

This bill is not SCACPA's only legislative priority in this session. There are several bills that, if passed, would positively impact the CPA pipeline. H.4667 would enhance our joint efforts in recognizing accounting as a STEM subject, and H.4060 would enhance dual enrollment initiatives. Additionally, we are collaborating with the South Carolina Department of Revenue and the Department of Workforce & Employment on bills that stand to benefit South Carolina CPAs. It's a promising season for the ongoing sustainability of the profession.

We look forward to a successful season and ongoing dialogue as we work toward a solution.

Sincerely,

Liz Peuster

Liz Peuster, CAE

Chief Communications Officer

South Carolina Association of CPAs

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