

MINUTES
South Carolina Real Estate Appraisers Board Meeting

10:00 a.m., November 15, 2012
Synergy Business Park
110 Centerview Drive, Kingstree Building Room 105
Columbia, South Carolina

Wednesday, November 15, 2012

Meeting Called to Order

Joel Norwood, Chairman, called the meeting of the Real Estate Appraisers Board to order at 10:00 a.m. Other members present for the meeting included, Jake Knight, Andrew Johnson, Christopher Donato, Michael Dodds, Ann King and Rhonwen Newton.

Mr. Norwood announced that the meeting was held in accordance with §30-4-80 of the South Carolina Freedom of Information Act by notice mailed to all requesting persons, organizations, and news media. In addition, notice was posted on the bulletin boards at the main entrance of the Kingstree Building.

Staff members participating in the meeting included Laura Smith, Compliance Coordinator; Wanda Cooke, Administrative Assistant; Gigi Lewis, Advice Counsel; Sharon Wolfe, Investigations; Grant Gillespie, Government Affairs.

Approval of Excused Absences

None

Approval of Minutes – August 22, 2012

MOTION:

Mr. Knight made a motion to approve the August 22, 2012 minutes. Ms. King seconded the motion, which carried unanimously.

Chairman's Remarks

Administrator's Report

1. Investigations & Enforcement Update – *Sharon Wolfe-*

Cases received January 1, 2012 through November 9, 2012

Case Statuses

| | |
|-------------------------|-----------|
| • Active Investigations | 23 |
| • Closed | 11 |
| • Do Not Open Cases | 2 |
| • Pending Board Action | 19 |
| TOTAL CASES | 55 |

Cases closed January 1, 2012 through November 9, 2012

| | |
|---------------------|-----------|
| • Closed | 48 |
| • Do Not Open Cases | 3 |
| TOTAL | 51 |

Cases received January 1, 2011 through November 9, 2011

| | |
|---|-----------|
| • Closed | 35 |
| • Do Not Open Cases | 9 |
| TOTAL ACTIVE CASES last year this time | 44 |

Cases closed January 1, 2011 through August 17, 2011

| | |
|-------------------------------------|-----------|
| • Closed | 50 |
| • Do not open | 9 |
| TOTAL CLOSED CASES last year | 59 |

Ms. Wolfe discussed the Investigative Process with the Board and Gigi Lewis covered the Office of General Counsel's role in that process.

Mr. Dodds asked what resources the investigators have in regards to comps. Ms. Wolfe advised that they rely on the individuals in the local area because the Commission does not have state-wide access to the MLS. Mr. Dodds asked that we address at the next meeting, the possibility of obtaining the use of CoStar.

2. Licensure Update

Laura Smith-

Number of Licensees as of **November 14, 2012**

| | <u>ACTIVE</u> | <u>INACTIVE</u> | <u>ACT IN RENEWAL</u> | <u>TOTAL</u> |
|----------------------------|---------------|-----------------|-----------------------|--------------|
| APPRENTICE | 124 | 1 | 63 | 188 |
| LICENSED | 191 | 33 | 58 | 282 |
| CERTIFIED RESIDENTIAL | 1018 | 56 | 131 | 1205 |
| CERTIFIED GENERAL | 882 | 20 | 85 | 987 |
| LICENSED MASS | 55 | 2 | 13 | 70 |
| CERTIFIED RESIDENTIAL MASS | 65 | 3 | 3 | 71 |
| CERTIFIED GENERAL MASS | 27 | 0 | 2 | 29 |
| TOTAL | 2362 | 115 | 355 | 2832 |

TEMPORARY PERMITS

ISSUED IN 2011 – 267

ISSUED IN 2012 – 258

- 2. Appraiser Board Budget** – The budget for October 2012 was reviewed. Holly Pisarik, Agency Director addressed the board to discuss questions regarding the budget process. Discussion ensued.
- 3. Board Issued License Plates** – Information regarding new license plates for 2013 was distributed with instructions.

Unfinished Business

AARO Conference - Mr. Knight reported on the Fall 2012 AARO Conference that he recently attended.

Palmetto Appraiser Newsletter Update:

Board Members should submit articles to Laura Smith, who will get the necessary approvals from LLR and get this sent out as an eblast. Discussion ensued.

AMC Legislation:

Mr. Knight gave an update on the legislation concerning registrations of Appraisal Management Companies. We have a bill prepared to go in the next legislative session. Grant Gillespie, LLR, Government Affairs, gave a brief update on the legislative process. Annie Wilson from Capital Consultants, and Bruce Goff from the South Carolina Professional Appraisers Coalition (SCPAC) attended the meeting. Discussion ensued.

New Business

Approval of the IRC Report

MOTION:

Ms. Newton made a motion to approve the IRC Report. Mr. Donato seconded the motion, which carried unanimously.

Law Changes

Code Section 29-3-760 –change the “fee of \$2.00” to read “customary and reasonable fees”. Ms. Lewis advised the board that this is not within the appraisal board’s Practice Act, therefore, this change will require a sponsor.

MOTION:

Mr. Knight made a motion to change Section 29-3-760 change the “fee of \$2.00” to read “customary and reasonable fees”. Ms. King seconded the motion, which carried unanimously.

Ms. Smith mentioned that the Appraisers Laws and Regulations will have some necessary changes that should be ready for the Board to review in February 2013.

Ms. Smith informed the Board of an inquiry from an individual asking to appear before the Board to have a Public Reprimand removed from their file. Section 40-1-120(e) of the Engine Bill states that “the Board may establish a procedure to allow a licensee who has been issued a Public Reprimand to petition to the board for expungement of the reprimand from the licensee’s record.”

MOTION:

Mr. Donato made a motion that the Board explore establishing procedures for hearing requests from Appraiser members that have been publicly reprimanded to have that public reprimand removed from their file. Mr. Johnson seconded the motion, which carried unanimously.

Adjournment

Mr. Knight made a motion to adjourn. Ms. Newton seconded the motion, which carried unanimously. The meeting was adjourned at 12:00 p.m.