



South Carolina  
Department of Labor, Licensing and Regulation



Real Estate Appraisers Board

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## **APPRAISAL MANAGEMENT COMPANY NATIONAL REGISTRY**

The South Carolina Real Estate Appraisers Board (Board) will be collecting the national registry fees from Appraisal Management Companies (AMCs) as required by S.C. Code Ann. §§40-60-360(B) and (C) (1976, as amended).

In order for a state's AMCs to provide services in connection with federally related transactions (FRTs), and be included on the ASC's AMC National Registry, the state must participate in AMC registration and supervision in accordance with Title XI. §1103 of Title XI states:

The Appraisal Subcommittee must maintain an AMC National Registry of those AMCs that meet the federal definition, panel size threshold and ownership limitations of Title XI **and** that:

- (1) Have a panel of 16 or more appraisers in a single State or 25 or more appraisers in more than one State that are contracted to perform appraisals in connection with covered transactions, and
- (2) Are registered with and subject to supervision of the Board, or
- (3) Operates as subsidiaries of a federally regulated financial institution (Federally regulated AMC).

The Board is required to collect a national registry fee from the applicable appraisal management company of \$25 for each appraiser on the company's panel that performed one or more appraisals in connection with a covered transaction within a 12- month period (S.C. Code Ann. §40-60-360 (B) and (C)). A covered transaction is any consumer credit transaction secured by a consumer's dwelling. It does not have to be a federally related transaction.

**The AMC National Registry fee is calculated using the fee calculation period January 1, 2019 – December 31, 2019 and is due before June 30, 2020. The appraisal management company will be updated on the AMC National Registry by July 1, 2020, and upon receipt of full payment of the required fee. This collected fee will cover the term of July 1, 2020, through June 30, 2021.**

If you have any questions you can call Board staff at (803) 896-4630 or send an e-mail to [Contact.REAB@llr.sc.gov](mailto:Contact.REAB@llr.sc.gov).

Laura L. Smith  
Administrator  
South Carolina Real Estate Appraisers Board

**Please include this page completed with the required information and a list from your appraiser panel of any appraiser, who are independent contractors that completed a covered transaction in South Carolina during the stated time of January 1, 2019 – December 31, 2019.**

Appraisal Management Company Name: \_\_\_\_\_

Appraisal Management Company SC Registration Number: \_\_\_\_\_

**OR**

Federally Regulated Appraisal Management Company Name: \_\_\_\_\_

Total Number of Appraisers on Panel (contracted to perform appraisals in connection with covered transactions):

(SC) \_\_\_\_\_ (Nationally) \_\_\_\_\_

Number of Appraisers (that performed one or more appraisals in connection with a covered transaction in SC during the fee calculation period):

\_\_\_\_\_

Amount enclosed (# of appraisers that performed appraisals in SC x \$25): \_\_\_\_\_

I have verified that this Appraisal Management Company has no owner, in whole or part, directly or indirectly, that has had an appraiser credential refused, denied, cancelled, surrendered in lieu of revocation, or revoked in any state for substantive cause, as determined by the state, and the credential has not been reinstated.

I have verified that any person who owns more than 10% of this Appraisal Management Company is of good moral character as determined by the state.

I have carefully read the questions and have answered them completely, without reservation of any kind, and I declare that all statements made by me herein are true and correct. Should I furnish any false or incomplete information, I hereby agree that such act may constitute a violation of the Real Estate Appraisers and Appraisal Management Companies Act in South Carolina.

\_\_\_\_\_  
Signature of Controlling Person

\_\_\_\_\_  
Date