



South Carolina
Department of Labor, Licensing and Regulation



Real Estate Appraisers Board

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APPRAISAL MANAGEMENT COMPANY NATIONAL REGISTRY

The South Carolina Real Estate Appraisers Board (Board) will collect information and national registry fees established by the Appraisal Subcommittee of the Federal Financial Institutions Examination Council pursuant to 12 U.S.C. Section 3338 and S.C. Code Ann. §§40-60-360(B) and (C).

The Appraisal Subcommittee maintains an AMC National Registry of those AMCs that meet the federal definition, panel size threshold and ownership limitations of Title XI and that:

- (1) Have a panel of more than 15 appraisers in a single State or 25 or more appraisers in more than one State that are contracted to perform appraisals in connection with covered transactions, and
- (2) Are registered with and subject to supervision of the Board, or
- (3) Are federally regulated, owned and controlled by an insured depository institution, as defined in 12 U.S.C. §1813 and regulated by the Office of the Comptroller of the Currency, the Board of Governors of the Federal Reserve System, or the Federal Deposit Insurance Corporation (40-60-340(5)).

For further information and definition of Appraiser panel, please review S.C. Code Ann. §40-60-320(3).

The Board is required to collect a national registry fee from the applicable appraisal management company of \$25 for each appraiser on the company's panel that performed one or more appraisals in connection with a covered transaction within a 12-month period (S.C. Code Ann. §§40-60-360 (B) and (C)). A covered transaction is any consumer credit transaction secured by a consumer's principal dwelling, regardless of it this was a federally related transaction.

The AMC National Registry fee is calculated using the fee calculation period January 1, 2024 – December 31, 2024 and is due before June 30, 2025. The appraisal management company will be updated on the AMC National Registry by July 1, 2025, and upon receipt of full payment of the required fee. This collected fee will cover the term of July 1, 2025 through June 30, 2026.

If you have any questions, you can call Board staff at (803) 896-4630 or send an email to Contact.REAB@llr.sc.gov.

Laura L. Smith
Board Executive
South Carolina Real Estate Appraisers Board